

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03862
ADOPTED ON DECEMBER 7, 2004

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PROPOSED REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF SAN DIEGO AND THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO REGARDING THE IMPLEMENTATION OF THE CENTRE CITY PUBLIC FACILITIES FINANCING PLAN AND CENTRE CITY DEVELOPMENT IMPACT FEE PROGRAM.

WHEREAS, the Council of the City of San Diego has approved the Centre City Public Facilities Financing Plan [Plan] and Development Impact Fee Program [Program], purpose of said Plan and Program is to finance development of those public parks and fire stations needed to serve future growth; and

WHEREAS, pursuant to an existing operating agreement with the City of San Diego, Centre City Development Corporation [CCDC] is authorized to provide planning and permitting services for the City within the Centre City area; and

WHEREAS, as part of the Plan and Program, CCDC on behalf of the City of San Diego, has caused the Redevelopment Agency to advance funds for the development of the Centre City PFFP and Centre City DIF, which funds are eligible for reimbursement from Centre City Development Impact Fees collected pursuant to the Centre City PFFP and DIF; and

WHEREAS, the City desires to reimburse the Agency for the funds advanced from those fees collected pursuant to the Centre City PFFP and DIF and deposited into the Centre City DIF Account; NOW THEREFORE,

BE IT RESOLVED, by the San Diego Redevelopment Agency, that it hereby approves the proposed Reimbursement Agreement, as adopted and approved on December 7, 2004, by Resolution No. R-03862 [R-2005-617], and on file in the office of the secretary to the agency as Document No. D-03862, to facilitate the San Diego Redevelopment Agency advance funding of projects and provide that Centre City DIF's collected by the City be transferred to the Centre City Development Corporation on behalf of the Agency to reimburse Centre City PFFP project and financing expenditures.

APPROVED: CASEY GWINN, General Counsel

By _____
David Miller
Deputy Counsel

DM:nda
11/24/04
Or.Dept:CCDC
Aud.Cert:N/A
Council: R-2005-617
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