(RA-2005-91)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NUMBER R-03866 ADOPTED ON FEBRUARY 8, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2005 REDEVELOPMENT AGENCY BUDGET TO PROVIDE FUNDS FOR LOAN REPAYMENTS TO THE CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] approved the Fiscal Year 2005 Redevelopment Agency Budget on June 15, 2004, a copy of which is on file in the office of the secretary to the Agency as Document No. D-03778; and

WHEREAS, the City of San Diego is in the process of designing improvements to public

safety facilities and has requested funds for the design work; and

WHEREAS, it has been requested that Centre City Development Corporation provide

funding assistance for the Neil Good Day Center; and

WHEREAS, loan repayments may be made as a result of additional interest added to

outstanding loan amounts for the Centre City and Horton Plaza project areas; NOW,

THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that it amends the Fiscal Year 2005 Redevelopment Agency Budget to increase appropriations in the Horton Plaza Redevelopment Project Area (Fund 98416) in the amount of \$225,000, and the Centre City Redevelopment Project Area (Fund 98806) in the amount of \$75,000 in order to make loan repayments to the City of San Diego.

BE IT FURTHER RESOLVED, that approval of this budget amendment constitutes authority for expenditure of these funds by the Redevelopment Agency in Fiscal Year 2005.

APPROVED: CASEY GWINN, General Counsel

By

Sung L. Phillips Deputy Counsel

SLP:ai 01/25/05 Or.Dept:CCDC Aud.Cert:n/a RA-2005-91 Council:n/a