

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03878
ADOPTED ON MARCH 15, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TO AMEND THE FISCAL YEAR 2005 CENTRE CITY LOW AND MODERATE INCOME HOUSING FUND INCREASING THE AMOUNT BY \$556,723 TO PROVIDE FOR CONSTRUCTION OF A KITCHEN, DINING ROOM AND CHILDREN'S PLAY AREA AT THE CORTEZ HILL FAMILY CENTER

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has agreed to accept a transfer of \$556,723 from the City of San Diego Community and Economic Development Department to provide construction of a kitchen, dining room and children's play area at the Cortez Hill Family Center [Project]; and

WHEREAS, the Agency has duly considered leasing of housing units contained therein, is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposed and provisions of applicable State and local law and requirements; and

WHEREAS, the Project is located in the Centre City Redevelopment Project Area;

NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. (a) That it hereby accepts the transfer of \$556,723 from the City of San Diego Community and Economic Development Department; and

(b) That the Centre City Low and Moderate Income Housing Fund is hereby increased by \$556,723.

2. That the Executive Director of Agency, or designee, is hereby authorized, for and on behalf of the Agency, to draft and execute an agreement between the Agency and the City of San Diego Community and Economic Development Department to facilitate the transfer of funds.

3. That the Executive Director of Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the transfer and agreement between the Agency and the City of San Diego Community and Economic Development Department and to administer the Agency's obligations, responsibilities, and duties to be performed thereunder.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By

Rachel H. Witt
Deputy General Counsel

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