REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NUMBER R-03887 ADOPTED ON APRIL 5, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF FUNDS IN CONNECTION WITH THE "FOCUS ON DOWNTOWN" FACADE IMPROVEMENT PROGRAM FOR PROPERTIES LOCATED WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan and advance the visions and goals of the Centre City Community Plan, the Centre City Development Corporation [CCDC] has created the "Focus on Downtown" Facade Improvement Program [Program] designed to assist property and business owners in rehabilitating the commercial facades of their properties for the purpose of creating a positive visual impact, stimulating private investment, and complementing other community revitalization efforts; and

WHEREAS, in order to carry out the Program in accordance with Program guidelines, an expenditure in an amount not to exceed \$350,000 is necessary and budgeted in the Fiscal Year 2005 Budget under area-wide public improvements in Fund 99030; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency or Designee is authorized to appropriate and expend an amount not to exceed \$350,000 from the funds in Fund 99030 that are allocated to area-wide public improvements for the purpose of providing services and rebates pursuant to the Program.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By

Sharon Matthews Deputy General Counsel

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