

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NUMBER R-03901  
ADOPTED ON MAY 3, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE  
DIRECTOR OR DESIGNEE TO EXECUTE THE PURCHASE  
AND SALE AGREEMENT WITH SAN DIEGO  
REVITALIZATION CORPORATION FOR THE PARK TRACT  
IN CONNECTION WITH THE CITY HEIGHTS SQUARE  
OFFICE AND RETAIL PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to acquire certain real property [Park Tract] from San Diego Revitalization Corporation [Developer] in order to have the property improved and operated as a public park; and

WHEREAS, the Developer has submitted to the Agency and the Council of the City of San Diego copies of a proposed Purchase and Sale Agreement [Agreement] for the Agency acquisition of the Park Tract; and

WHEREAS, the Agency and Developer propose to enter into a Disposition and Development Agreement for development of a project that includes provisions for a Developer advance of funds to the Agency, the Agency acquisition of the Park Tract using the advance of funds, and the subsequent development of a public park on the Park Tract by the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, the Agreement with Developer, for the Agency to acquire the Park Tract. A copy of the Agreement is on file in the office of the Secretary to the Agency as Document No. D-03901.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By \_\_\_\_\_  
Sharon Matthews  
Deputy General Counsel

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