

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03906
ADOPTED ON MAY 3, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE
DIRECTOR OR DESIGNEE TO EXECUTE TWO PURCHASE
AND SALE AGREEMENTS WITH SAN DIEGO
REVITALIZATION CORPORATION FOR THE HOUSING
TRACTS IN CONNECTION WITH THE CITY HEIGHTS
SQUARE SENIOR HOUSING PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the City Heights Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to acquire certain real property [Housing Tracts] from San Diego Revitalization Corporation [Seller] in order to have the property included in the City Heights Square Senior Housing Project; and

WHEREAS, City Heights Square, L.P. [Developer] has submitted to the Agency and the Council of the City of San Diego copies of two proposed Purchase and Sale Agreements [Agreements] for the Agency acquisition of the Housing Tracts; and

WHEREAS, the Agency and Developer propose to enter into a Disposition and Development Agreement for development of a project that includes provisions for the purchase of the Housing Tracts by the Agency from the Seller; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director of the Agency, or designee, is authorized to execute, for and on behalf of the Agency, the Agreements with the Seller, for the Agency to acquire the Housing Tracts. Copies of the Agreements are on file in the office of the Secretary to the Agency as Documents No. D-03906a and No. D-03906b.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By _____
Sharon Matthews
Deputy General Counsel

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Or.Dept: C&ED R.A.
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