

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03911
ADOPTED ON MAY 10, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS RELATING TO THE USE OF AGENCY FUNDS TO PAY FOR CERTAIN IMPROVEMENTS IN THE WASHINGTON STREET IMPROVEMENT PROJECT, PHASE 2; AMENDING THE FISCAL YEAR 2005 REDEVELOPMENT AGENCY BUDGET; AND AUTHORIZING APPROPRIATION AND EXPENDITURE OF FUNDS FROM THE FISCAL YEAR 2005 REDEVELOPMENT AGENCY BUDGET FOR THE WASHINGTON STREET IMPROVEMENT PROJECT, PHASE 2.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the North Bay Project Area [Project Area]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to contribute up to \$40,000 from the Series 2000 North Bay Redevelopment Bond Proceeds to assist in implementing the Washington Street Improvement Project, Phase 2; and

WHEREAS, the proposed Washington Street Improvement Project, Phase 2 will assist in meeting the goals and objectives stated in the Second Five-Year Implementation Plan to “improve, promote, and preserve the positive neighborhood characteristics in North Bay, while correcting physical and economic deficiencies in the community”; and

WHEREAS, the proposed Washington Street Improvement Project, Phase 2 will help create a sense of place, a destination for businesses and consumers by redefining the image of the community; and

WHEREAS, the proposed Washington Street Improvement Project, Phase 2 median improvements will provide for a safer and more pleasant environment for pedestrians and users of public transit; and

WHEREAS, the proposed Washington Street Improvement Project, Phase 2 will enhance the appearance of Washington Street at India Street, thus allowing that intersection to function as an attractive gateway into the Project Area; and

WHEREAS, the proposed median improvements will assist in strengthening the economic viability of the surrounding commercial district by providing an incentive for private investment and improved maintenance in the surrounding area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency finds and determines that the implementation of the Washington Street Improvement Project, Phase 2 (CIP #39-216.0) and the expenditure of \$40,000 from the Series 2000 North Bay Redevelopment Bond Proceeds are of benefit to the Project Area, that no other reasonable means of financing the proposed improvements are available to the community, and that the payment of funds for the costs of the improvements will assist in the elimination of one or more blighting conditions inside the Project Area, as described in Attachment 1.

2. That the Agency finds and determines that the improvements called for by the Washington Street Improvement Project, Phase 2 (CIP #39-216.0) are consistent with the Implementation Plan adopted pursuant to California Health and Safety Code Section 33490, as described in Attachment 1.

3. That the Fiscal Year 2005 Redevelopment Agency Budget Fund 980705 is amended by appropriating an amount of \$40,000 for the Capital Improvement Project Budget (CIP #39-216.0).

4. That the Executive Director of the Agency, or designee, is hereby authorized to appropriate and expend an amount not to exceed \$40,000 from the Series 2000 North Bay Redevelopment Bond Proceeds Fund 980705 for the Capital Improvement Project Budget (CIP #39-216.0) to be used for the Washington Street Improvement Project, Phase 2, provided that the City Auditor and Comptroller first furnishes one or more certificates certifying that the funds are available.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By _____
Sharon Matthews
Deputy General Counsel

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Or.Dept: C&ED Redev.Agency
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