

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NUMBER R-03922  
ADOPTED ON JUNE 07, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE AGREEMENT  
WITH THE SAN DIEGO HOUSING COMMISSION FOR THE  
LINDA VISTA HOUSING REHABILITATION LOAN  
PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Linda Vista Redevelopment Project [Project] in the City of San Diego [City]; and

WHEREAS, pursuant to section 33334.2 of the California Community Redevelopment Law (Health and Safety Code section 33000 *et seq.*), not less than 20 percent of all property taxes from the Project that are allocated to the Agency pursuant to section 22670 shall be used by the Agency for the purpose of increasing, improving and preserving the City of San Diego's supply of low and moderate income housing available at affordable housing cost [Housing Set-Aside Funds]; and

WHEREAS, according to the finding and declaration of the California State Legislature in section 3334.6 of the Community Redevelopment Law, the use of Housing Set-Aside Funds

for the provision and improvement of affordable housing outside of the Project area can be of direct benefit to the Project in assisting the accomplishment of the objectives of the Project; and

WHEREAS, Agency may only use Housing Set-Aside Funds outside of the Project area upon a resolution of the Counsel of the City of San Diego and the Agency that such use will be of benefit to the Project; and

WHEREAS, the Agency based upon the objectives of the Linda Vista Redevelopment Plan, has determined that the provisions and improvement of low- and moderate-income housing within the Linda Vista Community Plan area will assist in the accomplishment of the low- and moderate-housing objective of the Plan and Project Area, including but not limited to, maintaining the supply of affordable centrally located housing in the Linda Vista community, providing choice for a variety of rehabilitated housing to residents, and fostering markets for the improved patronage and revitalization of the Linda Vista Shopping Center; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Executive Director is authorized to enter into an agreement with the San Diego Housing Commission for the outreach and administration of the housing rehabilitation loan program, an executed copy to be filed with the Agency Clerk as document D-03922.
2. That the Auditor is authorized to make an initial transfer the Linda Vista Redevelopment Project Low/Mod Funds in the amount not to exceed \$178,000 to the San Diego Housing Commission to fund a housing rehabilitation loan program for owner occupied units within the Linda Vista Community Plan area and Linda Vista non-housing tax increment funds in the amount not to exceed \$34,350 for the outreach and administration fee for the rehabilitation program.

3. That the Auditor is authorized to transfer all future Linda Vista Redevelopment Project Low/Mod Funds to the San Diego Housing Commission to further fund the housing rehabilitation loan program, contingent on an Auditor's Certificate certifying the funds are available.
4. That the Auditor is authorized to transfer future Linda Vista non-housing tax increment to funds for the outreach and administration of the loan rehabilitation program, as set forth in document D-03922, contingent on an Auditor's Certificate certifying the funds are available.
5. That the Agency hereby finds and determines that the use of Housing Set-Aside Funds outside the Linda Vista Redevelopment Project Area and within the Linda Vista Community Plan Area, pursuant to section 33670 of the California Community Redevelopment Law, for the purpose of increasing and improving and preserving the City's supply of low- and moderate-income housing available at an affordable housing cost will be of benefit to the Linda Vista Redevelopment Project.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By \_\_\_\_\_

Rachel H. Witt  
Deputy General Counsel

RHW:mm  
05/26/05  
Or.Dept: Redev  
RA-2005-156  
Aud.Cert:N/A  
MMS#2047  
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