

KH#2
3/7/06

(RA-2006-85)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-04004
DATE OF FINAL PASSAGE MAR 15 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TERMINATING THE EXCLUSIVE NEGOTIATING AGREEMENT WITH BARONE GALASSO & ASSOCIATES, INC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project Area [Project Area]; and

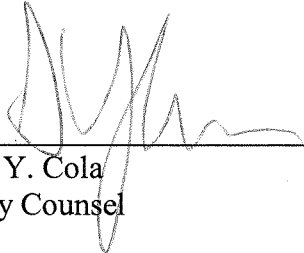
WHEREAS, the Agency and Barone Galasso & Associates, Inc. [Developer] have heretofore entered into that certain Exclusive Negotiating Agreement [Agreement] dated July 21, 2004, for the development of certain property located at Hilltop Drive and Euclid Avenue; and

WHEREAS, due to certain financial circumstances the Developer has agreed to terminate the Agreement with the Agency; and D-04004

WHEREAS, this action will refund of \$25,000 of the initial \$37,000 Developer Loan to the Developer and \$12,000 will be retained by the Southeastern Economic Development Corporation. NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego that the Agreement with Barone Galasso & Associates, Inc., is hereby terminated.


APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 

Susan Y. Cola
Deputy Counsel

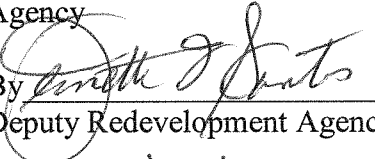
SYC:mm
02/21/06
Or.Dept:Redev.
Aud.Cert: N/A
RA-2006-85
MMS #3064

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of MAR 07 2006.

ELIZABETH S. MALAND
Secretary
By 

Secretary

Jeannette Santos, Deputy Redevelopment Agency

By 

Deputy Redevelopment Agency

Approved: 3-15-06

(date)



JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 07 2006, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage MAR 15 2006.

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By *Jeanette F. [Signature]*, Deputy

Office of the Redevelopment Agency, San Diego, California
Resolution Number R- 04004