(RA-2006-89)

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REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NUMBER R- 64007 DATE OF FINAL PASSAGE APR 0 7 2006

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE DESIGN AND CENTRE CITY DEVELOPMENT PERMIT NO. 2006-01 FOR AFFORDABLE HOUSING DEVELOPMENT AT 16TH AND MARKET STREETS WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency entered into an Owner Participation Agreement [OPA] with Ballpark Village LLC, a Delaware limited liability company [Participant] regarding the redevelopment of certain property [Site] within the Project Area, such OPA is on file in the office of the Secretary to the Agency as Document No. D-03964a; and

WHEREAS, the OPA requires that the Participant meet its obligations with respect to the City of San Diego's Inclusionary Housing Ordinance and other specific provisions of the OPA by providing affordable housing within the Site (for-sale affordable housing) and within the Centre City Planning Area (rental affordable housing); and

WHEREAS, Participant has presented to Centre City Development Corporation an application for a Centre City Development Permit for 136 units of affordable housing

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[Residential Project] meeting the requirements of the City's Inclusionary Housing Ordinance and

the OPA, such application filed by S.V.D.P. Management, Inc., owner of the land to be

developed at 16th and Market streets, and owner and manager of the Residential Project; and

WHEREAS, the OPA requires that the Centre City Development Permit or Permits

submitted by the Participant to fulfill its obligation to provide rental affordable housing within

the Centre City Planning Area be approved or disapproved by the Redevelopment Agency; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed the design of

the Residential Project and Centre City Development Permit No. 2006-01, and has recommended

that the Agency approve the design of the Residential Project and Centre City Development

Permit 2006-01; and

WHEREAS, Centre City Development Permit No. 2006-01 submitted by S.V.D.P.

Management, Inc., meets the requirements of the OPA and the Centre City Planned District

Ordinance and the State's Density Bonus Law for affordable housing; NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego that the

Agency hereby approves the design of the Residential Project and Centre City Development

Permit No. 2006-01.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By

Bruce Bartram

Deputy Counsel

BB:ms

03/03/06

Or.Dept: CCDC Aud.Cert:N/A

RA-2006-89

I hereby certify that the foregoing Res	solution was passed by the Redevelopment Agency
of the City of San Diego, at its meeting of	MAR 282006
	Secretary By John M. S. MALAND Secretary By John M. S. MALAND Secretary Secretary of the Redevelopment Agency Jeannette Santos, Deputy Redevelopment Agency
	By Boulde Dank Deputy Redevelopment Agency
Approved: 4-07-06 (date)	JERRY SANDERS, Executive Director of the Redevelopment Agency
Vetoed:	
(date)	JERRY SANDERS, Executive Director

of the Redevelopment Agency

Passed by the Redevelopment Age	ency of The City of	of San Diego o	MAR 2 8 200	, by the	the
ollowing vote:		·			
Agency Members	Yeas	Nays	Not Present	Ineligible	
Scott Peters		MANAGE STATE OF THE STATE OF TH			
Kevin Faulconer			T T T T T T T T T T T T T T T T T T T		
Toni Atkins	\mathbf{Z}_{j}			Forest r r r	
Anthony Young					
Brian Maienschein	Ø,				
Donna Frye	V				
Jim Madaffer		To control of the con			
Ben Hueso		<u>.</u>			
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	- -		JERRY SANDE	RS	
UTHENTICATED BY:	Exe	cutive Director of Th	ne Redevelopment Agency	of The City of San Diego, Cal	lifornia
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(Seal)	Sec	retary of The Redeve	ELIZABETH S. slopment Agency of The Ci	MALAND ty of San Diego, California.	
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