

RA#3
4/4/06 RA mtg

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04011

DATE OF FINAL PASSAGE APR 07 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ENTERING INTO AN EXCLUSIVE NEGOTIATING AGREEMENT WITH LINCOLN PASEO, NO. 1, LLC.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [Redevelopment Plan]; and

WHEREAS, in order to further the objectives of the Redevelopment Plan, the Agency proposes to enter into an Exclusive Negotiating Agreement [ENA] with Lincoln Park Paseo #1, LLC [Developer], for the development of an approximately one and one-sixteenth acre site located at 5003 Imperial Avenue [Site] as a residential/retail mixed-use project; and

WHEREAS, the Executive Director of the Agency, or designee, has recommended that the Agency approve an ENA to commence exclusive negotiations with the Developer regarding the Site; and

WHEREAS, the terms of the ENA require the Developer to submit a good faith loan of not to exceed \$25,000 to pay for administrative expenses incurred by the Agency in the course of negotiating and preparing a Deposition and Development Agreement [DDA] for the development of the residential/retail mixed-use project in the Project Area; NOW THEREFORE,


BE IT RESOLVED by the Agency that it hereby approves the terms and conditions of the ENA with Lincoln Park Paseo No. 1, LLC for the development of the Site.

BE IT FURTHER RESOLVED, that the Executive Director of the Agency, or his designee is hereby authorized to execute, for and on behalf of the Agency, the ENA by and

between the Agency and Lincoln Park Paseo No. 1, LLC a copy of which is on file in the office of the Secretary to the Agency as Document No. D-040117.

BE IT FURTHER RESOLVED, that this activity is not a "project" and is therefore not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 
Carol A. Leone
Deputy General Counsel

CAL:cfq
03/16/06
Or.Dept:SEDC
RA-2006-102
MMS#3134

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of APR 04 2006.

ELIZABETH S. MALAND
Secretary

By 
Secretary

Jeannette Santos, Deputy Redevelopment Agency

By 
Deputy Redevelopment Agency

Approved: 4.07.06
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on APR 04 2006, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage APR 07 2006

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The Redevelopment Agency of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The Redevelopment Agency of The City of San Diego, California.

(Seal)

By *Janette J Santos*, Deputy

Office of the Redevelopment Agency, San Diego, California

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