

RA# 2
4/25/06 RA# 2

(RA-2006-103)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04015

DATE OF FINAL PASSAGE MAY 04 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AN EXCLUSIVE NEGOTIATING AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND AMCAL DIVERSIFIED CORP. FOR THE DEVELOPMENT OF A MIXED-USE PROJECT LOCATED WITHIN THE CROSSROADS REDEVELOPMENT PROJECT AREA; ACCEPTING A GOOD FAITH DEPOSIT FROM AMCAL DIVERSIFIED CORP; AMENDING THE FISCAL YEAR 2005-2006 REDEVELOPMENT AGENCY BUDGET; AND AUTHORIZING THE EXPENDITURE OF THE DEVELOPER DEPOSIT.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Crossroads Redevelopment Project [the Project]; and

WHEREAS, in order to further the objectives of the Redevelopment Plan, the Agency proposes to enter into an Exclusive Negotiating Agreement [ENA] with AMCAL Diversified Corp. [Developer], for the development of approximately one and four-tenths of an acre bounded by El Cajon Boulevard, College Avenue and Soria Drive as a residential/retail mixed-use project; and

WHEREAS, Agency staff initiated the Owner Participation process by mailing questionnaires to all occupants within the footprint of the project proposed by the Developer; and

WHEREAS, the Executive Director of the Agency, or designee, has recommended that the Agency approve an ENA to commence exclusive negotiations with the Developer regarding the Site; and


WHEREAS, the terms of the ENA require the Developer to submit a good faith deposit not to exceed \$70,000 to pay for administrative expenses incurred by the Agency in the course of negotiating and preparing a Disposition and Development Agreement [DDA] for the development of the residential/retail mixed-use project in the Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Executive of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, an ENA with AMCAL Diversified Corp. for the development of residential/retail mixed-use project, under the terms and conditions set forth in the ENA on file in the office of the secretary of the Agency as Document No. D-04015.
2. That the Agency accepts the Developer's good faith deposit and that the Fiscal Year 2005-2006 Redevelopment Agency Budget is amended to increase the Crossroads Redevelopment Project Fund by an amount not to exceed \$70,000.
3. That the expenditure of an amount not to exceed \$70,000 is authorized, solely and exclusively, for the purpose of providing the funds for administrative expenses related to the negotiating and preparing a Disposition and Development Agreement with AMCAL Diversified Corp.
4. That this activity will produce no new effects, and no new mitigation measures would be required by this activity pursuant to State CEQA Guidelines section 15162. This

activity is within the scope of the project covered by the Program EIR and therefore, no new environmental document is required pursuant to State CEQA Guidelines section 15168(c)(2).

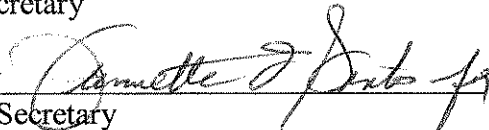
APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Eunice C. Chan
Deputy General Counsel

ECC:nda
03/20/06
Or.Dept:Redev.Agency
RA-2006-103
MMS#2538

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of APR 25 2006.

ELIZABETH S. MALAND
Secretary

By 
Secretary

Jeannette Santos, Deputy Redevelopment Agency

By 
Deputy Redevelopment Agency

Approved: 4-04-06
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on APR 25 2006, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MAY 04 2006

Date of final passage _____

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04015