

RA# 2
5/2/06
sp. RA mtg
(RA-2006-114)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R 04019
DATE OF FINAL PASSAGE MAY 10 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO [AGENCY] AUTHORIZING THE AGENCY EXECUTIVE DIRECTOR OR DESIGNEE, TO APPLY TO THE CALIFORNIA HOUSING FINANCING AGENCY [CALHFA] FOR A HELP PROGRAM LOAN OF UP TO \$1.5 MILLION; AND, UPON AWARD OF ANY SUCH FUNDS, TO EXECUTE LOAN AGREEMENTS AND COMMIT THE AGENCY'S RESOURCES AS DETAILED IN THE CALHFA APPLICATION AND TAKE OTHER ACTIONS NECESSARY TO FACILITATE THE PROPOSED PROGRAM.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency], by Resolution R-03525, adopted on August 6, 2002, agreed in concept with the comprehensive affordable housing strategy and directed the establishment of priorities, the preparation of a notice of funding availability, the formulation of appropriate financing and the establishment of implementation procedure; and

WHEREAS, the Agency, by Resolution R-03587, adopted on January 28, 2003, authorized the release of the Affordable Housing Collaborative Notice of Funding Availability [NOFA]; and

WHEREAS, applications in excess the original \$55 million of NOFA have been received; and

WHEREAS, there is a Housing State of Emergency in the City of San Diego; and

WHEREAS, additional funds are desired in order to continue with the Affordable Housing Collaborative Program; and

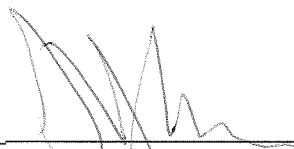
WHEREAS, the California Housing Finance Agency has announced it is accepting applications for the 2005-2006 Fiscal Year "Housing Enabled by Local Partnerships" [HELP] Program; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency Executive Director or designee is hereby authorized to submit an application for a HELP Program Loan of up to \$1.5 million.
2. That upon award of any such HELP Program funds, the Agency Executive Director or designee is hereby authorized to: execute the HELP Program loan documents, commit Agency resources to the repayment of the loan, and

administer the use of any loan funds in conformance with CALHFA requirements,
to continue and facilitate affordable housing project developments.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 

Susan Y. Cola
Deputy General Counsel

SYC:mm
04/18/06
Or.Dept:Redev.Agency
Aud.Cert: N/A
RA-2006-114
MMS #3229

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the
City of San Diego, at its meeting of MAY 02 2006.

ELIZABETH S. MALAND
Secretary

By 

Secretary

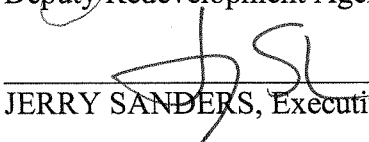
Jeannette Santos, Deputy Redevelopment
Agency

By 

Deputy Redevelopment Agency

Approved: 5-10-06

(date)



JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAY 02 2006, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage MAY 10 2006

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The Redevelopment Agency of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The Redevelopment Agency of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number

R-04019