(RA-2006-113)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-04020

DATE OF FINAL PASSAGE MAY 1 9 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO PROCEED WITH THE FIRST AMENDMENT TO THE EXCLUSIVE NEGOTIATING AGREEMENT WITH UNITED COMMUNITY, INC. TO EXTEND THE NEGOTIATING PERIOD FOR 180 DAYS FOR THE DEVELOPMENT OF A VERY LOW TO LOW INCOME APARTMENT PROJECT LOCATED IN THE BARRIO LOGAN REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Barrio Logan Redevelopment Project Area [Project Area]; and

WHEREAS, the United Community, Inc. [Developer], wishes to develop approximately 1.7 acres on the 1700 block of Logan Avenue bounded by Sigsbee and Beardsley Street [Site] as a very low to low income apartment project; and

WHEREAS, Agency staff initiated the Owner Participation process by mailing questionnaires to all ten property owners within the footprint of the project proposed by the Developer; and

WHEREAS, there were three responses to the Owner Participation Application/Submittal packages mailed to the ten property owners; and

WHEREAS, on June 21, 2005, the Agency approved through Resolution R-03933 an Exclusive Negotiating Agreement [ENA] to commence exclusive negotiations with the Developer regarding the Site; and

WHEREAS, the terms of the ENA require the Developer to submit a good faith deposit in the amount of \$25,000 to pay for administrative expenses incurred by the Agency in the course of negotiating and preparing a Deposition and Development Agreement for the development of the residential/retail/office mixed-use project in the Project Area; and

WHEREAS, the financing for this project was to include funding from the Citywide

Affordable Housing Collaborative Program and after receiving conditional approval for funding

from the Collaborative's Executive Loan Committee subject to the availability of funding, it was

determined that there was not sufficient funding in the Affordable Housing Program for this

project; and

WHEREAS, the negotiating period for 180 days and two 45 day extensions allowed in the ENA has expired and additional time is needed to identify further funding sources for the project; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

BE IT FURTHER RESOLVED, that this action is exempt from California Environmental Quality Act [CEQA] pursuant to the State CEQA Guidelines, Section 15060(c)(3).

APPROVED: MICH	IAEL J. AGUIRRE, G	eneral Counsel
By <u>Carol A. Leor</u> Deputy Gener		
CAL:cfq 04/18/06 Or.Dept: R.A. RA-2006-113 MMS#3170		
I hereby certify that the City of San Diego, at	he foregoing Resolution its meeting ofMAY	n was passed by the Redevelopment Agency of the 16 2006.
		ELIZABETH S. MALAND
		Secretary By Gentle How Secretary
		Jeannette Santos, Deputy Redevelopment Agency
		By Deputy Redevelopment Agency
Approved: (date)	7-06	JERRY SANDERS, Executive Director
Vetoed:		TERRAL GANTEER G. F. C.
(date)		JERRY SANDERS, Executive Director

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Yeas	Nays	Not Present	Ineligible	2			
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AUTHENTICATED BY:			JERRY SANDERS				
	executive Director of The	Redevelopment Agency	of The City of Sar	n Diego, Californi			
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S	Secretary of The Redevelo	pment Agency of The Ci	ty of San Diego, (California			
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Office of the Redevelopment Agency, San Diego, California Resolution Number R- 04020