

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NUMBER R-04042  
DATE OF FINAL PASSAGE JUN 27 2006

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE IMPLEMENTATION AGREEMENT TO DISPOSITION AND DEVELOPMENT AGREEMENT WITH GRH, LLC FOR THE GASLAMP RENAISSANCE HOTEL – GASLAMP QUARTER SUB AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is involved in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, on April 12, 2004 (Resolution No. R03757) the Redevelopment Agency entered into a Disposition and Development Agreement with GRH, LLC, for the assembly of a 40,000 square-foot site to develop and construct a 334-room Marriott Renaissance Hotel on the corner of Fifth Avenue and J Street [Site] in the Gaslamp Quarter Sub Area of the Centre City Redevelopment Project; and

WHEREAS, the Agency and Developer propose to amend said Agreement to make changes to the Schedule of Performance, Method of Financing and Project Budget and other changes deemed necessary by the Agency and Developer, NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Agency authorizes the Executive Director of the Agency, or designee, to execute, for and behalf of the Agency, the Implementation Agreement to Disposition and Development Agreement between GRH, LLC and the Redevelopment Agency of the City of San Diego, to amend the Schedule of

Performance, Method of Financing and Project Budget in order to construct a 334-room, full service hotel on the corner of Fifth Avenue and J Street.

2. That the Agency authorizes the President of CCDC, or designee, to execute, on behalf of CCDC, the Implementation Agreement between GRH, LLC and the Redevelopment Agency of the City of San Diego, in order to amend the Schedule of Performance, Method of Financing and Project Budget, to reflect the current schedule, current estimated cost to develop and construct, and update the sources and uses of funds to finance the project, a copy of said Agreement is on file in the office of the Secretary to the Agency as Document No. D 04042

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By Bruce Bartram  
Bruce Bartram  
Deputy Counsel

BB:mm  
05/03/06  
Or.Dept:CCDC  
Aud.Cert: N/A  
RA-2006-120  
MMS #3265

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of JUN 20 2006.

REDEVELOPMENT AGENCY

By Jeannette Santos  
Jeannette Santos, Deputy Secretary

Approved: 6-27-06  
(date)

JSL  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 20 2006, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUN 27 2006

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The Redevelopment Agency of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The Redevelopment Agency of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R 04042