

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-03951

ADOPTED ON SEPTEMBER 20, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO NEGOTIATE A SIXTH IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND INTERNATIONAL GATEWAY ASSOCIATES, LLC FOR THE LAS AMERICAS PROJECT LOCATED IN THE SAN YSIDRO REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for San Ysidro Redevelopment Project Area [Project]; and

WHEREAS, on May 12, 1998, by Resolution No. R-02842, the Agency approved a Disposition and Development Agreement between the Agency and Land Grant Development, for the International Gateway of the Americas Project [Las Americas], a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02842, and amended by the First Implementation Agreement dated February 22, 2000, Document No. D-031111a and D-031111b; the Second Implementation Agreement dated November 21, 2000, Document No. D-03272; the Third Implementation Agreement dated June 13, 2001, Document No. D-03342; the Fourth Implementation Agreement dated May 28, 2002, Document No. D-03474; the Fifth Implementation Agreement dated December 14, 2004, Document No. D-03848 (collectively referred to herein as the Agreement); and

WHEREAS, in order to further implement the development under the Agreement, the Agency and Developer wish to negotiate a Sixth Implementation Agreement to specifically address the implementation of the Residences at Las Americas and River Pedestrian Bridge; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Executive Director, or designee, is authorized to negotiate with International Gateway Associates, LLC for purposes of developing a Sixth Implementation Agreement to the Las Americas DDA, and related documents, for the development of the Residences at Las Americas and River Pedestrian Bridge.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By \_\_\_\_\_  
Rachel H. Witt  
Chief Deputy General Counsel

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Or.Dept: REDEV.  
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