

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-03962

ADOPTED ON OCTOBER 11, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE LANDSCAPE
CONCEPT PLAN FOR PARK IMPROVEMENTS DATED MAY
18, 2005 WITH RESPECT TO THE CONSTRUCTION OF A
PUBLIC PARK WITHIN THE CENTRE CITY
REDEVELOPMENT PROJECT AREA

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved an Owner Participation Agreement [Agreement] with Pinnacle International Development, Inc. [Developer], which provides for the construction of a mixed use project containing approximately 619 residential condominium units and approximately 22,000 square feet of retail space, and the development and maintenance of a public park, within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Landscape Concept Plan for Park Improvements dated May 18, 2005 [Landscape Concept Plan] pertaining to the development of the public park; and

WHEREAS, the Landscape Concept Plan has been reviewed and recommended for approval by the Centre City Development Corporation, Inc. and would serve as the basis for

community workshops for design of the park improvements; and

WHEREAS, the Basic Concept/Schematic Drawings for the park improvements will be developed with neighborhood participation in community workshops and under the guidance and direction of Centre City Development Corporation, Inc.; and

WHEREAS, the Basic Concept/Schematic Drawings for the park improvements will be submitted to the Agency for approval and authorization to proceed prior to development of more detailed drawings and specifications for the park improvements. NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

That the Landscape Concept Plan for Park Improvements dated May 18, 2005 submitted by the Developer is hereby approved, subject to the conditions stated in the Scope of Development attached to the Agreement and incorporated herein by this reference.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By _____
Susan Y. Cola
Deputy General Counsel

SYC:kat
09/27/05
Or.Dept:Redev. Agency
RA-2006-29