

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NUMBER R-03969
ADOPTED ON NOVEMBER 15, 2005

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING THE
APPROPRIATION AND EXPENDITURE OF CITY HEIGHTS
TAX INCREMENT HOUSING SET ASIDE FUNDS AND
AMENDING THE HOUSING REHABILITATION LOAN
PROGRAM AGREEMENT.

WHEREAS, the City Heights Redevelopment Project Area [Project Area] is a redevelopment project area adopted by the Redevelopment Agency [Agency] pursuant to the California Community Redevelopment Law (California Health and Safety Code Section 33000 et seq.); and

WHEREAS, the Agency is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Project Area; and

WHEREAS, the Housing Commission [Commission] is a public entity established by the City of San Diego City Council in an effort to provide quality, affordable housing opportunities for the elderly, disabled, moderate and lower income populations in the City of San Diego; and

WHEREAS, pursuant to Health and Safety Code section 33334.2, the Agency must set aside twenty percent of tax increment monies generated in a project area to be used for the purposes of increasing, improving and preserving the community's supply of low- and moderate-

income housing available at affordable housing cost to persons and families of low- or moderate-income and very low-income households; and

WHEREAS, the provision of homeownership and housing rehabilitation opportunities for low- and moderate-income households are eligible uses of housing set aside funds; and

WHEREAS, on February 13, 2004, the Agency and the Commission entered into an Agreement for the Commission to market and administer the Program for a period of five years; and

WHEREAS, the Program offers a one-time only Home Repair and/or Exterior Enhancement Loan to owner-occupants of one and two unit properties in the City Heights Redevelopment Project Area, whose gross household income is no greater than 100-percent of the Area Median Income, as adjusted annually; and

WHEREAS, the Agency seeks to provide additional on-going funding for the Program through either an annually approved budget or on a funds available basis; and

WHEREAS, the Agency seeks to amend the Agreement with respect to the Program Guidelines, to increase the maximum housing rehabilitation loan amounts by \$5,000 for both the exterior enhancements and interior repairs; NOW THEREFORE,

BE IT RESOLVED, that the Redevelopment Agency of the City of San Diego:

- 1) Authorizes the appropriation and expenditure of up to \$250,000 in City Heights tax increment housing set aside funds for the administration of the Program and to fund rehabilitation loans to owner-occupants in the City Heights Redevelopment Project Area;

- 2) Acknowledges that the matter is exempt from CEQA under CEQA guidelines section 15060(c)(3), as the activity is not a “project;” and
- 3) Approves the First Amendment to the Housing Rehabilitation Loan Program Agreement increasing the maximum loan amounts as specified in the amended Program Guidelines. D-03969.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By _____
Carol Leone
Deputy General Counsel

CL:cfq
09/26/05
Or.Dept: Redev.Agency
Aud.Cert:
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