

KA #1  
Item 1d  
May 15, 2007 RA Mtg  
(RA-2007-100)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04138

DATE OF FINAL PASSAGE MAY 21 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AND ADOPTING THE ANNUAL ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2008 FOR THE CENTRE CITY DEVELOPMENT CORPORATION.

WHEREAS, the Fiscal Year 2008 annual administrative budget for the Centre City Development Corporation, Inc. [CCDC], has been prepared in accordance with Section 2.02 of the Operating Agreement between CCDC and the Redevelopment Agency of the City of San Diego [Agency]; and

WHEREAS, the administrative budget is a part of the document on file in the office of the Secretary of the Agency as Document No. D- 04137, and presents a description of CCDC's work program for the coming year and the costs of existing and potential activities;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Fiscal Year 2008 administrative budget contained in the document on file in the Office of the Secretary to the Agency as Document No. D- 04137, is approved and adopted.

2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 2008, provided that funds are available from the tax increment generated by the projects; from bond sales, land sales and developer proceeds; and from funds allocated by the

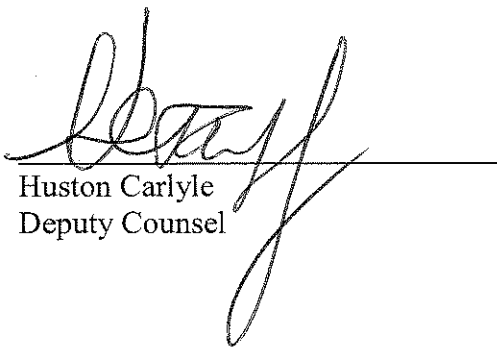
Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others; and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Auditor and Comptroller is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund, and (d) provide advances to CCDC for operating expenses up to an amount equal to 15 (fifteen) percent of the approved annual CCDC administrative budget.

4. That CCDC's President, or designee, is authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items in accordance with Section 1.07 of the Operating Agreement between the Agency and CCDC which is on file in the office of the Secretary to the Agency as Document No. 862.

5. That the activities set forth herein are not a "project" and are therefore exempt from the California Environmental Quality Act ["CEQA"] pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By   
Huston Carlyle  
Deputy Counsel

HC:cfq

04/30/07

Or.Dept:RA

RA-2007-100

Comp: RA-2007-97, RA-2007-98, RA-2007-99, RA-2007-101, RA-2007-102, RA-2007-103

MMS#4712

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of MAY 15 2007.

REDEVELOPMENT AGENCY

By Jeannette Santos  
Jeannette Santos, Deputy Secretary

Approved: 5-21-07  
(date)

Jerry Sanders  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

MAY 15 2007

Passed by the Redevelopment Agency of The City of San Diego on \_\_\_\_\_, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

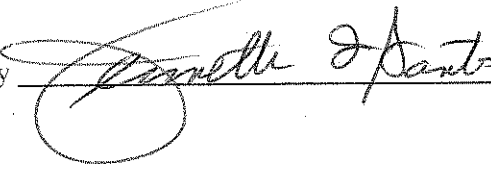
Date of final passage MAY 21 2007

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R 04138