

RA #1
Items 2, 3, 4, 5, 6
May 15, 2007, RA mtg

(RA-2007-102)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-04141

DATE OF FINAL PASSAGE MAY 21 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING A CDBG LOAN REPAYMENT OF \$800,000 FROM THE SOUTHCREST REDEVELOPMENT PROJECT AREA TO THE CITY OF SAN DIEGO, AND AUTHORIZING A CDBG LOAN REPAYMENT OF \$400,000 FROM THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA TO THE CITY OF SAN DIEGO, AND ACCEPTING THE TRANSFER OF \$600,000 FROM THE CITY OF SAN DIEGO TO THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT AREA, ACCEPTING THE TRANSFER OF \$200,000 FROM THE CITY OF SAN DIEGO TO THE DELLS IMPERIAL STUDY AREA, AND ACCEPTING THE TRANSFER OF \$400,000 FROM THE CITY OF SAN DIEGO TO THE SOUTHCREST REDEVELOPMENT PROJECT AREA AS INTEREST BEARING CDBG LOANS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC], has been authorized to administer certain redevelopment projects; and

WHEREAS, the Agency previously received Community Development Block Grant [CDBG] funds as a loan from the City and now proposes to repay \$800,000 generated from the Southcrest Redevelopment Project Area and \$400,000 generated from the Central Imperial

Redevelopment Project Area; and

WHEREAS, the Agency is receiving an interest bearing CDBG loan from the City in the amount of \$600,000 to be used in SEDC's Fiscal Year 2008 project budget for implementation costs in the Gateway Center West Redevelopment Project Area, and

WHEREAS, the Agency is receiving an interest bearing CDBG loan from the City in the amount of \$200,000 to be used in SEDC's Fiscal Year 2008 project budget for implementation costs in the Dells Imperial Study Area, and

WHEREAS, the Agency is receiving an interest bearing CDBG loan from the City in the amount of \$400,000 to be used in SEDC's Fiscal Year 2008 project budget for implementation costs in the Southcrest Redevelopment Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency authorizes a CDBG loan repayment to the City of San Diego in the amount of \$800,000 from the Southcrest Redevelopment Project Area.
2. That the Agency authorizes a CDBG loan repayment to the City of San Diego in the amount of \$400,000 from the Central Imperial Redevelopment Project Area.
3. That the Agency accepts the transfer of \$600,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget to augment the Gateway Center West Redevelopment Project Area.
4. That the Agency accepts the transfer of \$200,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget to augment the Dells Imperial Study Area.

5. That the Agency accepts the transfer of \$400,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget to augment the Southcrest Redevelopment Project Area.

6. That the City Auditor is directed to record the aforementioned transfers from the City as interest bearing CDBG loans from the City of San Diego to be repaid as soon as practicable from tax increment or other appropriate revenues.

7. That the Agency authorizes the \$600,000 to be used in the Southeastern Economic Development Corporation [SEDC] Fiscal Year 2008 project budget for Gateway Center West Redevelopment Project.

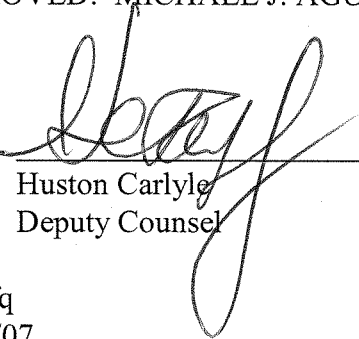
8. That the Agency authorizes the \$200,000 to be used in the Southeastern Economic Development Corporation [SEDC] Fiscal Year 2008 project budget for Dells Imperial Study Area.

9. That the Agency authorizes the \$400,000 to be used in the Southeastern Economic Development Corporation [SEDC] Fiscal Year 2008 project budget for Southcrest Redevelopment Project.

10. That the activities set forth herein are not a "project" and are therefore exempt

from the California Environmental Quality Act ["CEQA"] pursuant to State CEQA Guidelines
Section 15060(c) (3).

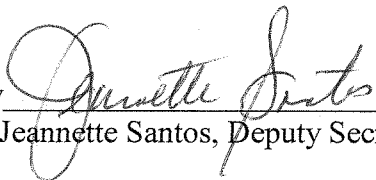
APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 
Huston Carlyle
Deputy Counsel

HC:cfq
04/30/07
Or.Dept:RA
RA-2007-98
Comp: RA-2007-97, RA-2007-98, RA-2007-99, RA-2007-100, RA-2007-101, RA-2007-103
MMS#4712
Comp. Item: R-2007-1073

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the
City of San Diego, at its meeting of MAY 15 2007.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 5.21.07
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAY 15 2007, by the following vote:

| Agency Members | Yeas | Nays | Not Present | Ineligible |
|-------------------|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| Scott Peters | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kevin Faulconer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Toni Atkins | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Anthony Young | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Brian Maienschein | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Donna Frye | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Madaffer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ben Hueso | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

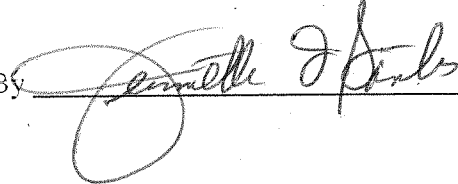
Date of final passage MAY 21 2007

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R- 04141