(RA-2008-21)

REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04199 SEP 20 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PURCHASE AND SALE AGREEMENT AND JOINT ESCROW INSTRUCTIONS BETWEEN THE CITY OF SAN DIEGO AND THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO FOR THE PURCHASE OF THE FORMER VALENCIA PARK LIBRARY LOCATED AT 101 50TH STREET WITHIN THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project Area [Project]; and

WHEREAS, in furtherance of the objectives of the Project the Agency and the City of San Diego [City] wish to enter into a Real Estate Purchase and Sale Agreement, and Joint Escrow Instructions, for the acquisition of the former Valencia Park Library located at 101 50th Street; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

- 1. That the Redevelopment Agency of the City of San Diego approves the Real Estate Purchase and Sale Agreement, and Joint Escrow Instructions, between the Agency and the City for Agency purchase of the former Valencia Park Library located at 101 50th Street.
- 2. That the Executive Director of the Agency, or his designee, is hereby authorized and directed to execute, for and on behalf of the Agency, the Real Estate Purchase and Sale Agreement, and Joint Escrow Instructions, between the Redevelopment Agency and the City for

said Agency acquisition of the former Valencia Park Library located at 101 50th Street, a copy of which is on file in the office of the Secretary to the Agency as Document No. 04199

- 3. That payment by the Agency is hereby authorized to the City in an amount not to exceed Five Hundred Thirty Thousand Dollars (\$530,000), solely and exclusively, for the purpose of Agency acquisition of said former Valencia Park Library.
- 4. That this activity is not a "project" and is therefore not subject to the California Environmental Quality Act [CEQA] pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By

Huston Carlyle

Deputy General Counsel

HC:cfq 08/08/07

Or.Dept:SEDC

Aud.Cert: 2800103

RA-2008-21 MMS#5189

Council:Companion R-2008-145

I hereby cert City of San I	ify that the foregoing Resolution of	lution was passed by the Redevelopment Agency of th SEP 1 1 2007.
		REDEVELOPMENT AGENCY
Approved: _	9.20.07 (date)	Jeannette Santos, Deputy Secretary JERRY SANDERS, Executive Director
Vetoed:	(date)	JERRY SANDERS, Executive Director

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is

ORIGINATING

AC 2800103

DEPT. NO.: 9994

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Passed by the Redevelopment Agen	icy of The City	of San Diego on	SEP 1 1 Z	2007 , by th	ne
following vote:					
Agency Members	Yeas	Nays	Not Present	Ineligible	
Scott Peters			V		
Kevin Faulconer	Ø,				
Toni Atkins	a				
Anthony Young					
Brian Maienschein	2				
Donna Frye					
Jim Madaffer					· .
Ben Hueso					
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Date of final passage	2007				
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AUTHENTICATED BY:		Executive Dire	ector of The City of		fornia.
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	· —		ELIZABETH S. N		
(Seal)		Secretary of	of The City of San	Diego, Californi	a.
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