

RA#3 RA#2
9/11/07

(RA-2008-19)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04200

DATE OF FINAL PASSAGE SEP 20 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE PURCHASE OF A SAN DIEGO HOUSING COMMISSION 1ST TRUST DEED NOTE WITH OPTION TO ACQUIRE PROPERTY LOCATED AT 434 & 435 13TH STREET FROM THE SAN DIEGO HOUSING COMMISSION.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area [Project Area];

WHEREAS, the Centre City Development Corporation [CCDC] is responsible for implementing redevelopment within the Project Area;

WHEREAS, during the Fiscal Year 2008 Budget deliberations, it was requested that CCDC, in conjunction with the San Diego Housing Commission, facilitate additional funds to subsidize the City's FY08 Social Services Program;

WHEREAS, the Hotel Metro Site has been identified as a potential site for acquisition by CCDC due to its provision of affordable housing, need for rehabilitation, and location;

WHEREAS, the San Diego Housing Commission has a 1st Trust Deed on the property;
and

WHEREAS, CCDC acting on behalf of the Agency, wishes to purchase the 1st Trust Deed and enter into a 24-month option to purchase the Hotel Metro Site; NOW, THEREFORE,

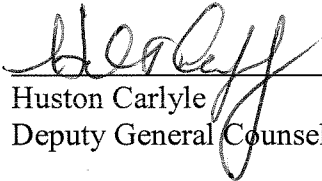
BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That CCDC is authorized to prepare and the Executive Director or designee is authorized to execute the appropriate documents to purchase the 1st Trust Deed Note and option agreement. D-04200

2. That the Auditor is authorized to appropriate and expend \$344,200 from the funds listed on Auditor's Certificate # 2800088 for the purpose of purchasing the 1st Trust Deed and encumber additional appropriate funds when the option price is determined; CCDC determines to proceed with such purchase of the Hotel Metro Site provided such funds are available in the Centre City Redevelopment Project Budget.

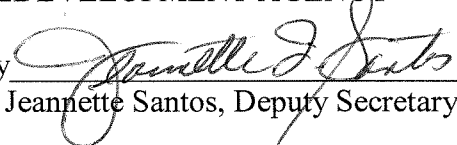
3. That this activity is not a project, and is therefore not subject to the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel


By 
Huston Carlyle
Deputy General Counsel

HC:mm:cfq
07/31/07
Or.Dept:R.A.
RA-2008-19
MMS#5143
Aud.Cert.:2800088

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of SEP 11 2007.

REDEVELOPMENT AGENCY
By 
Jeannette Santos, Deputy Secretary

Approved: 9-20-07
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2800088

ORIGINATING

DEPT. NO.: 9960

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: _____ Fund: _____

Purpose: _____

Date: _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$344,200.00

Vendor: San Diego Housing Commission

Purpose: Authorizing the expenditure of funds for the purchase of a Housing Commission 1st Trust Deed with Option to Acquire Property Located at 434 & 435 13th Street, from San Diego Housing Commission - East Village District of the Expansion Sub Area of the Centre City Redevelopment Project.

Date: August 3, 2007 By: Larissa Kogay

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORGANIZ	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	99040	990401	2004	4638	015607	015607			\$344,200.00
TOTAL AMOUNT										\$344,200.00

FUND OVERRIDE

AC 2800088

SEP 11 2007

Passed by the Redevelopment Agency of The City of San Diego on _____, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SEP 20 2007

Date of final passage _____

JERRY SANDERS

Executive Director of The City of San Diego, California.

AUTHENTICATED BY:

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

(Seal)

By *Jannette J. Smith*, Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R- 04200