

R1143
Item 2
R11 only
9/25/07

(RA-2008-26)

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04203

DATE OF FINAL PASSAGE OCT 09 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING A LEASE WITH
SAN DIEGO THEATRES, INC. FOR OPERATION AND
MANAGEMENT OF THE HISTORIC BALBOA THEATRE -
HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged
in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza
Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency
proposes to enter into a Lease with San Diego Theatres, Inc. (SDTI) to provide the terms and
conditions under which SDTI will operate the historic Balboa Theatre [Theatre] located at 868
Fourth Avenue in the Horton Plaza Redevelopment Project; and

WHEREAS, the Lease further provides that, to the extent permitted by California
Redevelopment Law (Health and Safety Code §33000 *et seq*), and as the Agency owns the
Theatre, the Agency will be responsible for the annual property insurance premium of \$74,000
starting in Fiscal Year 2008 for additional improvements to the Theatre as Landlord;


NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

1. That the proposed Lease with San Diego Theatres, Inc. for the operation and
management of the historic Balboa Theatre is hereby approved.

2. That the Executive Director of the Agency, or designee, is authorized to execute the proposed Lease on behalf of the Agency. A copy of said Lease is on file in the office of the secretary to the Agency as Document No. D- 04203.
3. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Lease and to administer the Agency's obligations, responsibilities, and duties to be performed under said Lease.

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 
Carol A. Leone
Deputy Counsel

CAL:cfq
08/28/07
Or.Dept:CCDC
RA-2008-26
Council:Companion R-2008-166
MMS#4989

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of SEP 25 2007.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 10.9.07
(date)



JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on SEP 25 2007, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage OCT 09 2007

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

(Seal)

By *Janette J. Smith*, Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R- 04203