

KA#5 KA#1119
stem 1 9/25/07

(RA-2008-27)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04206

DATE OF FINAL PASSAGE OCT 09 2007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING A COOPERATION AGREEMENT WITH SAN DIEGO THEATRES, INC. FOR THE REHABILITATION, OPERATION AND MANAGEMENT OF THE HISTORIC BALBOA THEATRE - HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to enter into a Cooperation Agreement [Agreement] with San Diego Theatres, Inc. [SDTI] to define the roles and responsibilities for each party for the rehabilitation, operation and management of the historic Balboa Theatre [Theatre] located at 868 Fourth Avenue in the Horton Plaza Redevelopment Project; and

WHEREAS, the Agreement provides that the Agency would be responsible for the renovation of the Theatre, the payment of any and all property insurance premiums, and the cost of any and all major capital repairs and/or replacements of capital improvements to the Theatre, while SDTI would be responsible, upon completion of the renovation, to operate and manage the Theatre as a public facility under the terms of a proposed Lease with the Agency; NOW THEREFORE,


BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

1. That the proposed Cooperation Agreement with San Diego Theatres, Inc. for the rehabilitation, operation and management of the historic Balboa Theatre is hereby approved.

2. That the Executive Director of the Agency, or designee, is authorized to execute the proposed Agreement on behalf of the Agency. A copy of the Agreement is on file in the office of the secretary to the Agency as Document No. D- 04206.

3. That the Executive Director of the Agency, or designee, is authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Three Party Agreement and to administer the Agency's obligations, responsibilities, and duties to be performed under said Agreement.

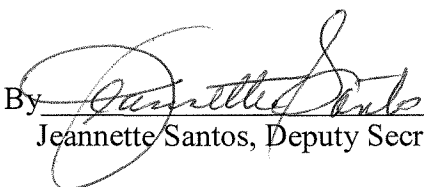
APPROVED: MICHAEL J. AGUIRRE, General Counsel

By 
Carol A. Leone
Deputy Counsel

CAL:cfq
08/28/07
Or.Dept:CCDC
RA-2008-27
Council:Companion R-2008-166
MMS#4989

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of SEP 25 2007.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 10-9-07
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on SEP 25 2007, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage OCT 09 2007

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By *Juanette D. Santos*, Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R- 04206