KH#1 Sp. RAMIZ 10/3/07

## REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO RESOLUTION NUMBER R- 04210 DATE OF FINAL PASSAGE OCT 102007

## A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE DESIGN FOR THE TEN FIFTY B STREET PROJECT LOCATED IN THE CORE REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan for the Project Area, the Agency entered into an Owner Participation Agreement [OPA] with Affirmed Housing Group [Developer] which provides for the redevelopment of certain property [Site], located at 1050 B Street, San Diego, and within the Project Area, for an affordable rental housing project [Project] to contain 229 apartments (226 affordable) on the Site, such OPA is on file in the office of the Secretary to the Agency as Document No. D- 04209; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed the design of the Project and has recommended to the Agency the approval of the design of the Project to be located on the Site; NOW, THEREFORE,

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BE IT RESOLVED by the Redevelopment Agency of the City of San Diego that the Agency hereby approves the design of the Project, to be located at 1050 B San Diego, which is associated with the OPA between Agency and Developer.

APPROVED AS TO FORM: MICHAEL J. AGUIRRE, General Counsel

By

Alex W. Sachs Deputy General Counsel

AWS:mm 09/25/07 Or.Dept:CCDC RA-2008-32 MMS#5370

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of  $0CT \cap 92007$ .

## REDEVELOPMENT AGENCY

Bv

Jeannette Santos, Deputy Secretary

JERRY SANDERS, Executive Director

Approved: \_ 0.0/

Vetoed: \_\_\_\_

(date)

JERRY SANDERS, Executive Director

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	e,			
Kevin Faulconer	I,			
Toni Atkins	est.			
Anthony Young				
Brian Maienschein		· ·		
Donna Frye				
Jim Madaffer	$\Delta$			
Ben Hueso				

Passed by the Redevelopment Agency of The City of San Diego on \_

AUTHENTICATED BY:

JERRY SANDERS Executive Director of The City of San Diego, California.

(Seal)

Date of final passage

ELIZABETH S. MALAND Secretary of The City of San Diego, California. By Deputy

Office of the Redevelopment Agency, San Diego, California 04210 **Resolution Number** 

OCT 0 9 2007

by the