KH#2 12/4/07 RA mtg

(RA-2008-59)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO RESOLUTION NUMBER $\& 04230^{-}$ ADOPTED ON DEC 1 82007

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXPENDITURE OF CROSSROADS LOW- AND MODERATE-INCOME HOUSING SET ASIDE FUNDS FOR THE HOUSING ENHANCEMENT LOAN PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Crossroads Redevelopment Project [Project]; and

WHEREAS, pursuant to Health and Safety Code section 33334.2, the Agency must set aside twenty percent of tax increment monies generated in a project area to be used for the purpose of increasing, improving, and preserving the community's supply of low- and moderateincome housing to persons and families of low- or moderate-income and very low-income households; and

WHEREAS, the Agency may exercise any, or all of its powers to carry out this purpose, including providing subsidies to, or for the benefit of, very low-, low- or moderate-income households; and

WHEREAS, the Housing Enhancement Loan Program offers a one-time only Home Enhancement Loan to owner-occupants of one and two-unit properties, in the Crossroads Redevelopment Project Area, whose gross household income is no greater than 100% of the Area Median Income, as adjusted annually; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Agency authorizes the expenditure of an amount not to exceed \$250,000 from Crossroads low- and moderate-income housing set-aside funds for the Housing Enhancement Loan Program in the Crossroads Redevelopment Project Area.

2. That the Agency approves increasing the FY 2008 Redevelopment Agency budget in the amount of \$250,000 from Crossroads low- and moderate-income housing set-aside funds for the Housing Enhancement Loan Program in the Crossroads Redevelopment Project Area.

BE IT FURTHER RESOLVED that this action is not a "project" and is therefore not subject to the California Environmental Quality Act [CEQA], pursuant to CEQA Guidelines section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel

CurlaLion By

Carol A. Leone Deputy Counsel

CAL:cfq 10/18/07 Or.Dept: R.A. Aud.Cert:2800344 RA-2008-59 MMS#5456 I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of $\underline{DEC \ 0 \ 4 \ 2007}$.

REDEVELOPMENT AGENCY

B

Jeannette Santos, Deputy Secretary

JERRY SANDERS, Executive Director

Vetoed: _____

(date)

JERRY SANDERS, Executive Director

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE

AC DEPT. NO.: 10275

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amoun	t:	Fund:									
Purpos	e:										
Date:						By:		AUDITO		OMPTROLLI	ER'S DEPARTMENT
ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT

TOTAL AMOUNT	

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the Credit of said appropriation, are otherwise unencumbered.

Not to Excee		eed:\$160,000.00								
Vendor:		San Diego	o Housing (Commissio	on					
Purpose	.	Provide lo	an funds (§	5212 500)	and adminis	strative fees	(\$37,500)	to SDHC	to provid	e Crossroads HELP
		Provide loan funds (\$212,500) and administrative fees (\$37,500) to SDHC to provide Crossroads HELP (Housing Enhancement Loan Program) to assist low and moderate income households with qualified home								
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Date:		October 31, 2007 <u>October 31, 2007</u> <u>Alter Bet Assured</u> <u>Auditor and comptroller's department</u>								le retssicol.
		***************************************				~ *		AUDITOR AI	ID COMPTRO	DLLER'S DEPARTMENT
	ACCOUNTING DATA									
ACCTG. LINE	CY PY	FUND	DEPT	4614	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EC	UIP FACILI	TY AMOUNT
01	0	98252	98252	4002	4651	200701				\$212,500.00
02	0	98252	98252	2007	4223	200702				37,500.00
TOTAL AMOUNT									т \$250,000.00	
AC-361 (RE	V 2-92	2)								FUND OVERRIDE

AC 2800344

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Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters			~ 🗋	
Kevin Faulconer			-	
Toni Atkins				
Anthony Young				
Brian Maienschein	$\Box_{I}$	· ·	e	Ċ
Donna Frye				
Jim Madaffer	Ø.			
Ben Hueso				

AUTHENTICATED BY:

JERRY SANDERS Executive Director of The City of San Diego, California.

(Seal)

	ELIZABETH S. MALAND	
	Secretary of The City of San Diego, California	•
By_	Handle Harts	, Deputy

Office of the Redevelopment Agency, San Diego, California V 04230-Resolution Number