

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04243

DATE OF FINAL PASSAGE MAR 14 2008

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE TRANSFER OF A LIMITED PARTNERSHIP INTEREST IN HACIENDA TOWNHOMES, LTD. - EAST VILLAGE DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT - FROM FANNIE MAE TO THE SAN DIEGO COMMUNITY HOUSING CORPORATION.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area [Project Area]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan and advance the visions and goals of the Centre City Community Plan and the objectives of the Centre City Redevelopment Project, the Agency provided a loan of \$713,196 toward the Hacienda Townhomes, consisting of 52 low-income residential units located at 300 17th Street in the East Village District of the Expansion Sub Area of the Centre City Redevelopment Project; and

WHEREAS, Occupational Training Services, Inc [OTS], the general partner of Hacienda Townhomes, Ltd., on November 14, 2007 sent a request to the Agency for approval of the transfer of the interest of the project's limited partner from Fannie Mae to San Diego Community Housing Corporation [SDCHC]; and

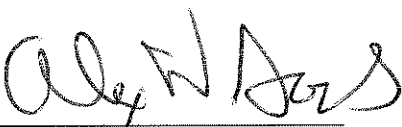
WHEREAS, Fannie Mae has consented to the transfer of its interest to the SDCHC for the sum of \$50,000 together with other agreements, including the continuation of affordability restrictions through the year 2048; and

WHEREAS, the Board of Directors of the Centre City Development Corporation [CCDC] has recommended the approval of the transfer of the limited partnership interest in Hacienda Townhomes Ltd. from Fannie Mae to SDCHC; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Agency does hereby approve the transfer of the limited partnership interest in Hacienda Townhomes, Ltd. from Fannie Mae to SDCHC.

BE IT FURTHER RESOLVED, that this action does not constitute a project under the California Environmental Quality Act [CEQA] pursuant to CEQA Guidelines Section 15060(c)(3).

APPROVED AS TO FORM AND LEGALITY:
MICHAEL J. AGUIRRE, General Counsel

By: 
Alex W. Sachs
Deputy General Counsel

AWS:mm
02/13/08
Or.Dept:CCDC
RA-2008-82
MMS#5922

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of MAR 04 2008.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 3-14-08
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 04 2008, by the following vote:

| Agency Members | Yeas | Nays | Not Present | Ineligible |
|-------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Scott Peters | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kevin Faulconer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Toni Atkins | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Anthony Young | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Brian Maienschein | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Donna Frye | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Madaffer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ben Hueso | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Date of final passage MAR 14 2008

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

(Seal)

By *Jamette J. Pauls*, Deputy

Office of the Redevelopment Agency, San Diego, California.
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