

RA Item # 8
Item 3
RA Mtg 5/13/08

(RA-2008-129)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04272

DATE OF FINAL PASSAGE MAY 19 2008

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE ANNUAL PROGRAM BUDGET PREVIOUSLY ADOPTED FOR FISCAL YEAR 2007-2008 FOR THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY DECREASING THE AREAWIDE LAND ACQUISITION LINE ITEM IN THE AMOUNT OF \$2 MILLION, DECREASING THE AREAWIDE COMMUNITY PLAN LINE ITEM IN THE AMOUNT OF \$1.2 MILLION, AND INCREASING THE CORTEZ NEIGHBORHOOD LINE ITEM BY \$3.2 MILLION.

WHEREAS, the Redevelopment Agency of The City of San Diego ("Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Center City Redevelopment area of San Diego; and

WHEREAS, the Centre City Development Corporation ("CCDC") has been authorized to administer the redevelopment projects in the Centre City and Horton Plaza Redevelopment Project Areas; and

WHEREAS, the Agency approved the Fiscal Year 2008 Redevelopment Agency Budget on May 21, 2007, a copy of which is on file in the office of the secretary to the Agency as Document No.: D-04137; and

WHEREAS, funds are available in the Area-wide Land Acquisition and Area-wide Community Plan update line items to transfer to the Cortez Neighborhood line item for the purpose of supporting the Cedar Gateway Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego as follows:

1. That the Executive Director or designee is authorized to amend the Centre City Redevelopment Project Fiscal Year 2008 Budget by decreasing the Areawide Land Acquisition line item in the amount of \$2 million, decreasing the Areawide Community Plan line item in the amount of \$1.2 million and increasing the Cortez Neighborhood line item by \$3.2 million.

2. That approval of this amendment constitutes authority for the expenditure of funds by CCDC in Fiscal Year 2007-2008 provided that funds are available from disposition proceeds.

3. That the City Auditor/Comptroller is hereby authorized:

- a. To establish the necessary funds, accounts, and jobs.
- b. To appropriate and to allot all monies available in each project fund up to the amount of revenues available in each project fund.

4. That the City Auditor/Comptroller is hereby authorized to carry forward any unexpected balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.


5. That the President of CCDC, or designee, is hereby authorized to expend funds as appropriate from the Centre City redevelopment projects.

6. That the President of CCDC, or designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

7. That the Agency authorized the City Auditor/Comptroller, upon the request of CCDC, to transfer or loan funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budgets or result in a use of such funds which would be inconsistent with the permitted uses of such funds.

8. That in the event the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, then any indebtedness of the Agency to The City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code Section 33670; and any indebtedness of the Agency to The City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED AS TO FORM: MICHAEL J. AGUIRRE, General Counsel

By 

Alex W. Sachs
Deputy General Counsel


AWS:mm
04/24/08
Or Dept: CCDC
RA-2008-129
MMS#6180
Companion to City Council R-2008-980 and R-2008-981

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of MAY 13 2008.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 5/19.08
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTRROLLER

CERTIFICATE OF UNALLOTTED BALANCE

AC 2800744

ORIGINATING DEPT. NO.: 9960

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: _____ Fund: _____

Purpose: _____

Date: _____ By: _____

AUDITOR AND COMPTRROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$12,729,000.00

Vendor: Cedar Gateway, L.P.

Purpose: Authorizing the expenditure of funds in the total amount not to exceed \$12,729,000 for the new construction of the Cedar Gateway affordable housing project and acquisition and rehabilitation of the historic Bradley-Woolman Saint Cecelia Chapel and its related parking.

Date: April 24, 2008 By: Larissa Kogay

AUDITOR AND COMPTRROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORGANIZ	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	98840	97461	2007	6030	991101				\$600,000.00
002	0	98840	97469	2007	6030	991101				2,000,000.00
003	0	98840	97460	2007	6030	991101				1,203,000.00
004	0	98881	98881	2004	4638	991301				8,926,000.00
TOTAL AMOUNT										\$12,729,000.00

AC-361 (REV 2-02) FUND OVERRIDE

AC 2800744

Passed by the Redevelopment Agency of The City of San Diego on _____, 2008, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


Date of final passage MAY 19 2008

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California.

Resolution Number R- 04272