

*Steps 274
5/20/08 RA mty*
(RA-2008-118)
(REV.COPY)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04285

DATE OF FINAL PASSAGE MAY 30 2008

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING A SALES TAX LOAN REPAYMENT OF \$400,000 FROM THE SOUTHCREST REDEVELOPMENT PROJECT AREA TO THE CITY OF SAN DIEGO, AND ACCEPTING THE TRANSFER OF \$400,000 FROM THE CITY OF SAN DIEGO TO THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT AREA, AS AN INTEREST BEARING LOAN.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC], has been authorized to administer certain redevelopment projects; and

WHEREAS, the Agency previously received Sales Tax and Capital Outlay funds as a loan from the City and now proposes to repay \$400,000 generated from the Southcrest Redevelopment Project Area; and

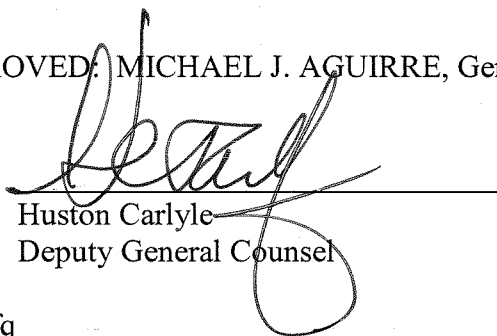
WHEREAS, the Agency is receiving an interest bearing Sales Tax loan from the City in the amount of \$400,000 to be used in SEDC's Fiscal Year 2009 project budget for implementation costs in the Gateway Center West Redevelopment Project Area, and
NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency authorizes a Sales Tax (Fund 10227) loan repayment to the City of San Diego in the amount of \$400,000 from the Southcrest Redevelopment Project Area.
2. That the Agency accepts the transfer of \$400,000 from the City of San Diego as an interest bearing Sales Tax loan (Fund 10227) to be used in the Fiscal Year 2009 project budget to augment the Gateway Center West Redevelopment Project Area.
3. That the City Comptroller is directed to record the aforementioned transfers from the City as interest bearing loans from the City of San Diego to be repaid as soon as practicable from tax increment or other appropriate revenues.
4. That the Agency authorizes the \$400,000 to be used in the Southeastern Economic Development Corporation [SEDC] Fiscal Year 2009 project budget for Gateway Center West Redevelopment Project.
5. That the activities set forth herein are not a "project" and are therefore exempt from the California Environmental Quality Act ["CEQA"] pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, General Counsel

By



Huston Carlyle
Deputy General Counsel

HC:cfq

04/23/08

Or.Dept:RA

5/23/08 **REV.COPY**

Aud.Cert:

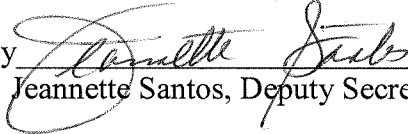
RA-2008-118

Council:Companion R-2008-1004

MMS#6178

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of MAY 20 2008.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 5.30.08
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAY 20 2008, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage MAY 30 2008

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04285