

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04319

DATE OF FINAL PASSAGE AUG 25 2008

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING A COOPERATION AGREEMENT RELATING TO THE AFFORDABLE HOUSING CREDIT AND ALLOCATION TRANSFER BY AND BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, THE CITY OF SAN DIEGO, AND THE COUNTY OF SAN DIEGO PERTAINING TO THE TRANSFER OF AFFORDABLE HOUSING CREDITS BY THE CITY OF SAN DIEGO TO THE COUNTY OF SAN DIEGO IN AN AFFORDABLE HOUSING CREDIT AMOUNT NOT TO EXCEED \$9,800,000 TO SATISFY THE REGIONAL HOUSING NEEDS ALLOCATION OF THE COUNTY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to execute and implement the Redevelopment Plan, as amended and supplemented from time to time, for the Grantville Redevelopment Project Area [Grantville Project]; and

WHEREAS, pursuant to Section 33334.2 of the California Community Redevelopment Law (Cal. Health & Safety Code §33000 et seq.) [Redevelopment Law], the Agency is obligated to set aside twenty percent (20%) of the tax increment generated from the Grantville Project for Low- and Moderate-Income housing; and

WHEREAS the Agency is obligated to deposit that twenty percent (20%) set aside of tax increment from the Grantville Project allocated to it pursuant to Section 33670(b) of the

Redevelopment Law into a special Low- and Moderate-Income Housing Fund of the Agency [Housing Fund]; and

WHEREAS, between 2007-2008 and 2049-2050 fiscal years, the City of San Diego [City] and County of San Diego [County] are required to satisfy that certain regional housing needs allocation [RHNA] currently established every five years by the San Diego Association of Governments [SANDAG] and pursuant to California Government Code sections 65584, 65584.04, 65584.05, 65584.07, 65585.1 and other applicable law; and

WHEREAS, pursuant to a proposed Cooperation Agreement (Attachment A) [Cooperation Agreement] among the Agency, the City, and the County, for the period between 2007-2008 and 2049-2050, the City proposes to allocate its RHNA affordable housing credit received from dwelling units that may be constructed with \$9,800,000 from the Housing Fund to the County to satisfy a portion of the County's RHNA [County Housing Set-Aside Credit]; and

WHEREAS, the Agency, the City and the County are requested to approve the Cooperation Agreement that governs the allocation and transfer of such City RHNA affordable housing credits from the Housing Fund; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED, by the Agency, as follows:

1. The County Housing Set-Aside Credit contemplated in the Cooperation Agreement for the satisfaction of certain RHNA requirements by the County will assist in increasing, improving and preserving the community's supply of Low- and Moderate-Income Housing within the Grantville Project consistent with the Redevelopment Plan's purpose; and

2. The Agency approves the proposed County Housing Set-Aside Credit; and
3. The Agency approves the terms of the attached Cooperation Agreement between the Agency, the City and the County; and
4. The Agency Executive Director, or his designee, is authorized to execute the Cooperation Agreement on behalf of the Agency and take any action and execute any and all documents and agreements necessary to implement this Resolution.

MICHAEL J. AGUIRRE, General Counsel

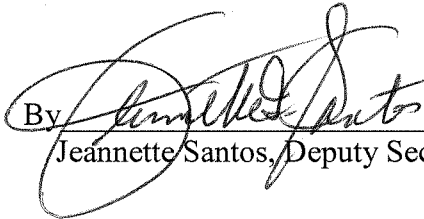
By _____

Deputy General Counsel

XX:xxx
07/12/08
Or.Dept:R.A.
Aud.Cert:
RA-2009-9
Council:Companion R-2009-64 through R-2009-67
MMS#6503

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of JUL 29 2008.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 8.25.08
(date)

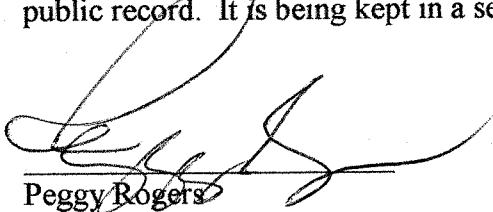

JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

September 19, 2008

I Peggy Rogers, Deputy City Clerk, do hereby certify that this memorandum authored by Huston Carlyle on July 31, 2008, referred to an attached memorandum further explaining the position of the City Attorney's office authored and signed by City Attorney Michael Aguirre on July 31, 2008. That Memorandum is Attorney/Client privileged and is not a public record. It is being kept in a secure location by City Clerk Elizabeth Maland.

A handwritten signature in black ink, appearing to read 'Peggy Rogers', written over a horizontal line.

Peggy Rogers
Deputy City Clerk

Passed by the Redevelopment Agency of The City of San Diego on JUL 29 2008, by the following vote:

Agency Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage AUG 25 2008

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By *Jennette J. Smith*, Deputy

Office of the Redevelopment Agency, San Diego, California

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