

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04373

DATE OF FINAL PASSAGE MAR 20 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE FISCAL YEAR 2008-2009 ANNUAL PROGRAM BUDGET FOR THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY INCREASING THE PROVISION FOR CITY REPAYMENT FROM \$5.0 MILLION TO \$11.315 MILLION AND DECREASING THE FUTURE YEAR CARRY FORWARD LINE ITEM BY A LIKE AMOUNT.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area; and

WHEREAS, the Centre City Development Corporation [CCDC] is authorized to administer the redevelopment projects in the Centre City and Horton Plaza Redevelopment Project Areas; and

WHEREAS, on May 30, 2008, the Agency approved the Fiscal Year 2008-2009 Budget for the Centre City and Horton Plaza Redevelopment Project Areas; a copy of which is on file in the office of the secretary to the Agency as Document Number D-04027; and

WHEREAS, the Fiscal Year 2008-2009 Budget for the Centre City Redevelopment Project Area [Fiscal Year 2008-2009 Budget] includes a line item identified as Future Year Project Carryforward and a line item identified as City Repayments; and

WHEREAS, it is proposed that the City Repayments amount be increased from \$5 million to \$11.315 million; and

WHEREAS, funds are available from the Future Year Project Carryforward line item of the Fiscal Year 2008-2009 Budget to provide for the increase of \$6.315 million to the City Repayments line item for a total amount of \$11.315 million; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency]:

1. That the Agency Executive Director or designee is authorized to amend the Fiscal Year 2008-2009 Budget for the Centre City Redevelopment Project Area [Fiscal Year 2008-2009 Budget] by increasing the line item for City Repayments by \$6.315 million to \$11.315 million.

2. That Agency approval of this amendment constitutes authority for the expenditure of funds by the Centre City Development Corporation [CCDC] in Fiscal Year 2008-2009, provided that funds are available from tax increment or other funds of the Agency.

3. That the City Auditor/Comptroller is hereby authorized:

a. To establish the necessary accounts.

b. To appropriate and to allot all monies available in each project fund up to the amount of revenues available in each project fund.

4. That the City Auditor/Comptroller is hereby authorized to carry forward any unexpected balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the President of CCDC, or designee, is hereby authorized to expend funds as appropriate from the Centre City Redevelopment Project.

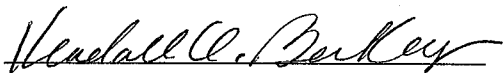
6. That the President of CCDC, or designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between the line items and object accounts within each project fund.

7. That the Agency authorized the City Auditor/Comptroller, upon the request of CCDC, to transfer or loan funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budgets or result in a use of such funds which would be inconsistent with the permitted uses of such funds.

8. That in the event the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, then any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code Section 33670; and any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

9. That the Agency finds and determines that this activity is not a "project" for purposes of the California Environmental Quality Act [CEQA] because it does not meet the criteria set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060(c)(3), this activity is not subject to CEQA.

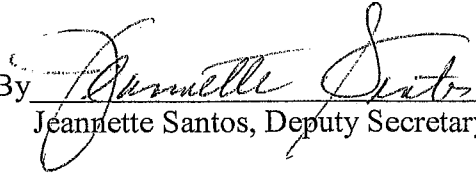
APPROVED: JAN I. GOLDSMITH, General Counsel

By 
Kendall D. Berkey
Deputy General Counsel


KDB:nda
02/11/09
03/05/09Cor.Copy
Or.Dept:CCDC:Redev.Agency
RA-2009-72
MMS#7797

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of MAR 10 2009

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 3-20-09
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 10 2009, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherr Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

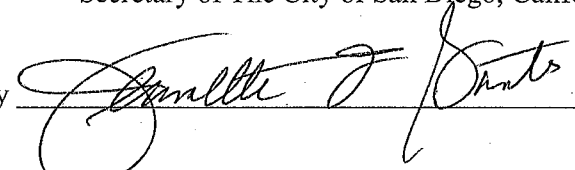
Date of final passage MAR 20 2009.

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California
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