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REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04379

DATE OF FINAL PASSAGE APR 2 9 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE GUIDELINES FOR THE COLLEGE GROVE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the College Grove Redevelopment Project Area [Project Area]; and

WHEREAS, pursuant to California Health and Safety Code Section 33334.2 of the California Community Redevelopment Law [CRL], the Agency must set aside twenty percent (20%) of tax increment funds generated in a project area to be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, in accordance with Section 33334.2(e)(7) of the CRL, the Agency may exercise any or all of its powers to carry out the purposes set forth in Section 33334.2, including providing for the rehabilitation of buildings or structures that benefit persons and families of low or moderate income; and

WHEREAS, in order to carry out and implement the objectives and goals of the Redevelopment Plan for the Project Area and the CRL, the Agency is creating the College Grove Redevelopment Housing Enhancement Loan Program [College Grove HELP] to provide housing enhancement/rehabilitation loans to owner-occupants of eligible one- and two- unit properties

within the Project Area or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and 27.06 [College Grove HELP Area], whose gross household income is no greater than 100% of the area median family income [AMI] for San Diego County; and

WHEREAS, subject to the availability of College Grove HELP funds, the Agency would loan to an eligible owner-occupant of an eligible property an amount up to \$20,000 to be used toward rehabilitating and enhancing the interior and exterior conditions of the owner-occupant's dwelling and an additional amount up to \$5,000 to be used toward providing water conserving landscape improvements and/or energy conserving improvements to the subject property; and

WHEREAS, the Agency's loan would be forgivable over a ten (10) year period and evidenced by a Memorandum of Lien Affecting Real Property recorded against a subject property that is subordinate in priority to any and all rights of an institutional first mortgage holder, concurrent mortgage holder and/or prior issuer of home equity lines of credit, whose deed of trust is secured by the subject property; and

WHEREAS, the Agency and the San Diego Housing Commission propose to enter into an Agreement which authorizes the San Diego Housing Commission to provide the necessary administration and management services for the College Grove HELP, including management and expenditure of the Agency funds allocated toward the College Grove HELP; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the Agency approves the Guidelines for the "College Grove Redevelopment Housing Enhancement Loan Program" [College Grove HELP], and the form Memorandum of Lien Affecting Real Property attached thereto as Exhibit "A"; a copy of the Guidelines for the

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College Grove HELP, together with Exhibit "A", shall be placed on file in the office of the secretary of the Agency as Document No. D-

2. That this activity is not a "project" for purposes of the California Environmental Quality Act [CEQA] because it does not meet the criteria set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060(c)(3), this activity is not subject to CEQA.

APPROVED: JAN I. GOLDSMITH, General Counsel

By

Kendall D. Berkey

Deputy General Counsel

KDB:nda 03/30/09

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Or.Dept:Redev.Agency

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of the City o	of San Diego, at its meeting of _	APR 1 4 2009.
		REDEVELOPMENT AGENCY
		By Winnette Dants Jeannette Santos, Deputy Secretary
Approved:	(date)	JERRY SANDERS, Executive Director
Vetoed:	(date)	JERRY SANDERS, Executive Director

sed by the Redevelopm	ent Agency of The	City of Sa	ity of San Diego on _		APR 1 4 2009		, by the
owing vote:							
Agency Members	Yeas	l _e	Nays		Not Present	Recused	
Sherri Lightner	$\mathbf{\Delta}_{j}$						
Kevin Faulconer	Ø,						
Todd Gloria	Ø						
Anthony Young					V		
Carl DeMaio	Ø,						
Donna Frye		/					
Marti Emerald							
Ben Hueso	$ \sqrt{} $						
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					JERRY SANI		
THENTICATED BY:		Ex	ecutive I	Direct	tor of The City of	San Diego, C	alifornia.
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