

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04380

DATE OF FINAL PASSAGE APR 29 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS RELATING TO THE USE OF LOW- AND MODERATE- INCOME HOUSING TAX INCREMENT (SET-ASIDE) FUNDS OUTSIDE OF THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA FOR THE COLLEGE GROVE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM.

WHEREAS, in accordance with California Community Redevelopment Law, codified as California Health and Safety Code Section 33000 *et seq.* [CRL], the Redevelopment Agency of the City of San Diego [Agency] has set aside twenty percent (20%) of all tax increment funds [Set-Aside Funds] generated by redevelopment project areas for the purpose of increasing, improving and preserving the City of San Diego's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, Section 33334.2 of the CRL provides that Set-Aside Funds shall be used to provide housing for specific income groups, and that findings of benefit [Findings of Benefit] to the redevelopment project area from which the funds are derived must be made by the Agency and the City Council prior to the allocation of the Set-Aside Funds outside of the redevelopment project area; and

WHEREAS, the Agency has also adopted Redevelopment Agency Policy 100-1 which allows for the use of Set-Aside Funds outside of a redevelopment project area provided the Findings of Benefit are made as required by the CRL; and

WHEREAS, the Agency has established the College Grove Redevelopment Housing Enhancement Loan Program [College Grove HELP] to provide loans, forgivable over a ten (10) year period, for the enhancement/rehabilitation of eligible owner-occupied one- and two- unit properties within the College Grove Redevelopment Project Area [Project Area] or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and 27.06 [College Grove HELP Area]; and

WHEREAS, in order to implement the College Grove HELP, the Agency desires to allocate One Hundred Twenty Five Thousand Dollars (\$125,000) of Project Area Set-Aside Funds to be used within the College Grove HELP Area as contemplated by the College Grove HELP; and


WHEREAS, the Agency finds that the expenditure of the Project Area Set-Aside Funds in the amount of One Hundred Twenty Five Thousand Dollars (\$125,000) within the Project Area or outside of the Project Area for the College Grove HELP will be of benefit to the Project Area; NOW, THEREFORE,

BE IT RESOLVED, that the Redevelopment Agency of the City of San Diego makes the Findings of Benefit to the College Grove Redevelopment Project Area [Project Area] as more fully set forth in the document titled "Findings of Benefit" attached to Agenda Report No. RA-09-02 as Attachment No. 2 and incorporated herein by this reference.

BE IT FURTHER RESOLVED, that the Project Area Set-Aside Funds in the amount of One Hundred Twenty Five Thousand Dollars (\$125,000) identified above shall be utilized for the "College Grove Redevelopment Housing Enhancement Loan Program" within the Project Area

or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and 27.06 [College Grove HELP Area].

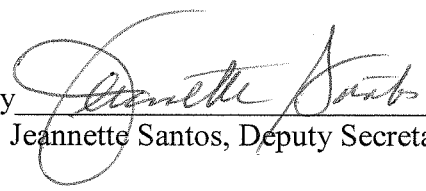
APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
04/01/09  
04/02/09 Cor.Copy  
Or.Dept:Redev.Agency  
RA-2009-87  
MMS#7356  
Comp. R-2009-981  
RA-2009-85  
RA-2009-86  
RA-2009-88

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of APR 14 2009.

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 4-29-09  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director


Passed by the Redevelopment Agency of The City of San Diego on APR 14 2009, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage APR 29 2009

AUTHENTICATED BY: JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal) ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04380