

RA Item 1
Item 3 4/14/09
(RA-2009-85) RA mty
(COR. COPY)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04381

DATE OF FINAL PASSAGE APR 29 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE EXPENDITURE OF \$125,000.00 OF LOW- AND MODERATE- INCOME HOUSING TAX INCREMENT (SET-ASIDE) FUND PROCEEDS FROM THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA TO BE USED FOR THE COLLEGE GROVE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the College Grove Redevelopment Project Area [Project Area]; and

WHEREAS, pursuant to California Health and Safety Code Section 33334.2 of the California Community Redevelopment Law [CRL], the Agency must set aside twenty percent (20%) of tax increment funds generated in a project area to be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, in accordance with Section 33334.2(e)(7) of the CRL, the Agency may exercise any or all of its powers to carry out the purposes set forth in Section 33334.2, including providing for the rehabilitation of buildings or structures that benefit persons and families of low or moderate income; and

WHEREAS, the College Grove Redevelopment Housing Enhancement Loan Program [College Grove HELP] would offer housing enhancement/rehabilitation loans to owner-

occupants of eligible one- and two- unit properties within the Project Area or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and 27.06 [College Grove HELP Area], whose gross household income is no greater than 100% of the area median family income [AMI] for San Diego County; and

WHEREAS, subject to the availability of College Grove HELP funds, the Agency would loan to an eligible owner-occupant of an eligible property an amount up to \$20,000 to be used toward rehabilitating and enhancing the interior and exterior conditions of the owner-occupant's dwelling and an additional amount up to \$5,000 to be used toward providing water conserving landscape improvements and/or energy conserving improvements to the subject property; and

WHEREAS, the Agency's loan would be forgivable over a ten (10) year period and evidenced by a Memorandum of Lien Affecting Real Property recorded against a subject property that is subordinate in priority to any and all rights of an institutional first mortgage holder, concurrent mortgage holder and/or prior issuer of home equity lines of credit, whose deed of trust is secured by the subject property; and

WHEREAS, the Agency and the San Diego Housing Commission propose to enter into an Agreement which authorizes the San Diego Housing Commission to provide the necessary administration and management services for the College Grove HELP, including management and expenditure of the Agency funds allocated toward the College Grove HELP; and

WHEREAS, in order to carry out the purposes and goals of the College Grove HELP, the Agency has determined that an expenditure is necessary toward this program in an amount not to exceed One Hundred Twenty Five Thousand Dollars (\$125,000) of low-and moderate-income housing tax increment set-aside funds from the Project Area to be allocated from the Fiscal Year

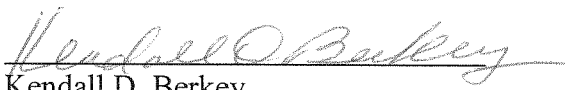
2008-2009 Budget under the Low- and Moderate- Income Housing Tax Increment (Set-Aside)
Fund; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency] as follows:

1. That the Agency authorizes the expenditure of an amount not to exceed One Hundred Twenty Five Thousand Dollars (\$125,000) of low- and moderate- income housing tax increment set-aside funds from the College Grove Redevelopment Project Area allocated from the Fiscal Year 2008-2009 Budget under the Low- and Moderate- Income Housing Tax Increment (Set-Aside) Fund, to be used toward the purposes of the College Grove Redevelopment Housing Enhancement Loan Program.

2. That this activity is not a "project" for purposes of the California Environmental Quality Act [CEQA] because it does not meet the criteria set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060(c)(3), this activity is not subject to CEQA.

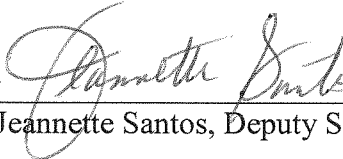
APPROVED: JAN I. GOLDSMITH, General Counsel

By 
Kendall D. Berkey
Deputy General Counsel

KDB:nda
03/30/09
04/02/09 Cor.Copy
Or.Dept:Redev.Agency
RA-2009-85
MMS#7356
Comp. R-2009-981
RA-2009-86
RA-2009-87
RA-2009-88

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of APR 14 2009.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 4-29-09
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING

AC 2900696
DEPT. NO.: 9975

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: _____ Fund: _____

Purpose: _____

Date: _____ By: _____

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT											

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$125,000.00

Vendor: RDA

Purpose: Approves agreement by and between RDA and San Diego Housing commission for a Housing Enhancement Loan Program in the College Grove Project Area and the Surrounding Neighborhoods located in census tracts 27.05 and 27.06

Date: March 26, 2009 By: Luis Aguilar / Francisco J Lopez 

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
01	0	98003	98003	2016	4651	002016					106,250.00
02		98003	98003	2016	4210	002016					18,750.00
TOTAL											\$125,000.00

FUND OVERRIDE

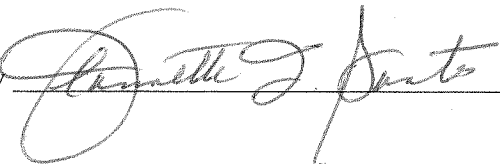
Passed by the Redevelopment Agency of The City of San Diego on APR 14 2009, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage APR 29 2009

AUTHENTICATED BY: JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal) ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04381