KH Hem #/ Stem 1 (RA-2009-75)

## REDEVELOPMENT AGENCY OF

## THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-\_\_\_\_04383

DATE OF FINAL PASSAGE MAY 0 4 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE GUIDELINES FOR THE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM FOR THE REDEVELOPMENT PROJECT AREAS MANAGED BY THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION [SEDC] MADE APPLICABLE WITHIN SEDC'S AREA OF INFLUENCE.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Southcrest, Mount Hope, Central Imperial, and Gateway Center West Redevelopment Project Areas [Project Areas]; and

WHEREAS, pursuant to California Health and Safety Code Section 33334.2 of the California Community Redevelopment Law [CRL], the Agency must set aside twenty percent (20%) of tax increment funds generated in a project area to be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, in accordance with Section 33334.2(e)(7) of the CRL, the Agency may exercise any or all of its powers to carry out the purposes set forth in Section 33334.2, including providing for the rehabilitation of buildings or structures that benefit persons and families of low or moderate income; and

WHEREAS, the Southeastern Economic Development Corporation [SEDC] is a non-profit corporation that manages the Project Areas and the areas outside the Project Areas within the surrounding neighborhoods located in SEDC's Area of Influence including the Dells Imperial Study Area [collectively referred to as the SEDC HELP Area or SEDC Area of Influence]; and

WHEREAS, in order to carry out and implement the objectives and goals of the Redevelopment Plans for the Project Areas and the CRL, the Agency proposes to establish a newly revised "Redevelopment Housing Enhancement Loan Program for the Redevelopment Project Areas Managed by the Southeastern Economic Development Corporation", hereinafter referred to as the Program, to provide housing enhancement/rehabilitation forgivable loans to owner-occupants, of eligible one- and two- unit properties at least ten years old within the SEDC HELP Area, whose gross household income is no greater than 100% of the area median family income [AMI] for San Diego County; and

WHEREAS, subject to the availability of Program funds, the Agency would loan to an eligible owner-occupant of an eligible property an amount up to \$35,000 to be used toward rehabilitating and enhancing the interior and exterior conditions of the owner-occupant's dwelling and an additional amount up to \$10,000 to be used toward providing water conserving landscape improvements and/or energy conserving improvements to the subject property; and

WHEREAS, the Agency's loan would be forgivable over a ten (10) year period and evidenced by a Memorandum of Lien Affecting Real Property recorded against a subject property that is subordinate in priority to any and all rights of an institutional first mortgage holder, concurrent mortgage holder and/or prior issuer of home equity lines of credit, whose deed of trust is secured by the subject property; and

WHEREAS, the Agency and the San Diego Housing Commission propose to enter into an Amended Agreement which authorizes the San Diego Housing Commission to provide the necessary administration and management services for the Program, including management and expenditure of the Agency funds allocated toward the Program; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

2. That this activity is not a "project" for purposes of the California Environmental Quality Act [CEQA] because it does not meet the criteria set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060(c)(3), this activity is not subject to CEQA.

APPROVED: JAN I. GOLDSMITH, General Counsel

Bulley

By

Kendall D. Berkey

Deputy General Counsel

KDB:nda 04/07/09

Or.Dept:Redev.Agency

RA-2009-75

MMS#7868

Comp.:R-2009-884

RA-2009-76

RA-2009-77

RA-2009-90

I hereby certify that the foregoing Resolution we City of San Diego, at this meeting of APR 2	vas passed by the Redevelopment Agency of the 1 2009			
	REDEVELOPMENT AGENCY			
	By Jeannette Santos, Deputy Secretary			
Approved: 5-4-61 (date)	JERRY SANDERS, Executive Director			

Passed by the Redevelopm following vote:	ent Agency of The	City of San D	riego onA	NPR 2 1 2009	<b>)</b> , by t	he
Agency Members	Yeas	Na	ays Not	t Present	Recused	
Sherri Lightner						
Kevin Faulconer	d,					
Todd Gloria	Ø,	and the state of t				
Anthony Young	d,	-				
Carl DeMaio	Z,					
Donna Frye	$\mathcal{I}_{i}$					
Marti Emerald	4					
Ben Hueso	d					
					•	
Date of final passage	MAY 0 4 2009	·				
AUTHENTICATED BY:		Execut		ERRY SAND The City of S	ERS San Diego, Cali	fornia.
(5 - 1)				ABETH S. M		
(Seal)		Se	cretary of The	City of San D	iego, California	a.
		5				
		By	girll	/ Mulo	: 	_, Deputy
			/			
						¥
			MANAGUNGANIAN MANAGUNGAN PERMANAN PERMA		erationariam communication and engineering december provided and contract and environmental and contract and	
	n Control of Control o	Office of th	ie Redevelopr	ment Agency	, San Diego, (	California
	HADDANAAAAAA	SOLONIA TO THE SOLONIA				interpretation
		COMMANDE STATE OF THE STATE OF		~		MARY PROPERTY OF THE PROPERTY
•		Resolution	Number R	040	383	