

REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04386

DATE OF FINAL PASSAGE MAY 04 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE EXPENDITURE OF CERTAIN CARRY OVER FUNDS IN THE APPROXIMATE AMOUNT OF \$146,850 AS OF JUNE 30, 2008 OF LOW- AND MODERATE- INCOME HOUSING TAX INCREMENT (SET-ASIDE) FUND PROCEEDS, INCLUDING ACCRUED INTEREST AND LOAN REPAYMENTS, FROM THE MOUNT HOPE REDEVELOPMENT PROJECT AREA IN THE APPROXIMATE AMOUNT OF \$77,595 AND THE SOUTHCREST REDEVELOPMENT PROJECT AREA IN THE APPROXIMATE AMOUNT \$69,255, FOR USE TOWARD THE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM FOR THE REDEVELOPMENT PROJECT AREAS MANAGED BY THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION [SEDC] AND WITHIN SEDC'S AREA OF INFLUENCE.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Southcrest, Mount Hope, Central Imperial, and Gateway Center West Redevelopment Project Areas [Project Areas]; and

WHEREAS, pursuant to California Health and Safety Code Section 33334.2 of the California Community Redevelopment Law [CRL], the Agency must set aside twenty percent (20%) of tax increment funds generated in a project area to be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, in accordance with Section 33334.2(e)(7) of the CRL, the Agency may exercise any or all of its powers to carry out the purposes set forth in Section 33334.2, including providing for the rehabilitation of buildings or structures that benefit persons and families of low or moderate income; and

WHEREAS, the Southeastern Economic Development Corporation [SEDC] is a non-profit corporation that manages the Project Areas and the areas outside the Project Areas within the surrounding neighborhoods located in SEDC's Area of Influence including the Dells Imperial Study Area [collectively referred to as the SEDC HELP Area or SEDC Area of Influence]; and

WHEREAS, in order to carry out and implement the objectives and goals of the Redevelopment Plans for the Project Areas and the CRL, the Agency has established a newly revised "Redevelopment Housing Enhancement Loan Program for the Redevelopment Project Areas Managed by the Southeastern Economic Development Corporation", hereinafter referred to as the Program, to provide housing enhancement/rehabilitation forgivable loans to owner-occupants, of eligible one- and two- unit properties at least ten years old within the SEDC HELP Area, whose gross household income is no greater than 100% of the area median family income [AMI] for San Diego County; and

WHEREAS, subject to the availability of Program funds, the Agency would loan to an eligible owner-occupant of an eligible property an amount up to \$35,000 to be used toward rehabilitating and enhancing the interior and exterior conditions of the owner-occupant's dwelling and an additional amount up to \$10,000 to be used toward providing water conserving landscape improvements and/or energy conserving improvements to the subject property; and

WHEREAS, the Agency's loan would be forgivable over a ten (10) year period and evidenced by a Memorandum of Lien Affecting Real Property recorded against a subject

property that is subordinate in priority to any and all rights of an institutional first mortgage holder, concurrent mortgage holder and/or prior issuer of home equity lines of credit, whose deed of trust is secured by the subject property; and

WHEREAS, the Agency and the San Diego Housing Commission propose to enter into an Amended Agreement which authorizes the San Diego Housing Commission to provide the necessary administration and management services for the Program, including management and expenditure of the Agency funds allocated toward the Program; and

WHEREAS, in order to carry out the purposes and goals of the Program, the Agency has determined that an expenditure is necessary toward this Program in the approximate amount of \$146,850 as of June 30, 2008 of carry over Low and Moderate Income Housing Tax Increment Set-Aside Fund allocations, including tax increment, accrued interest and loan repayments, previously allocated from the Mount Hope Redevelopment Project Area in the approximate amount of \$77,595 and the Southcrest Redevelopment Project Area in the approximate amount of \$69,255, that were to be expended under the Agency's previously established rehabilitation programs for the Southcrest and Mt. Hope Redevelopment Project Areas; NOW, THEREFORE,

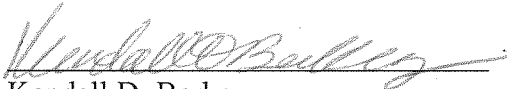
BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency] as follows:

1. That the Agency authorizes the expenditure of certain carry over Low and Moderate Income Housing Tax Increment Set-Aside Fund allocations in an approximate amount of \$146,850 as of June 30, 2008, including tax increment, accrued interest and loan repayments, previously allocated from the Mount Hope Redevelopment Project Area in the approximate amount of \$77,595 and the Southcrest Redevelopment Project Area in the approximate amount of \$69,255, toward the newly revised "Redevelopment Housing Enhancement Loan Program for

the Redevelopment Project Areas Managed by the Southeastern Economic Development Corporation” within the SEDC Area of Influence.

2. That this activity is not a “project” for purposes of the California Environmental Quality Act [CEQA] because it does not meet the criteria set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060(c)(3), this activity is not subject to CEQA.


APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
04/07/09  
Or.Dept:Redev.Agency  
RA-2009-90  
MMS#7868  
Comp.:R-2009-884  
RA-2009-75  
RA-2009-76  
RA-2009-77

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of APR 21 2009.

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 5-4-09  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on APR 21 2009, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

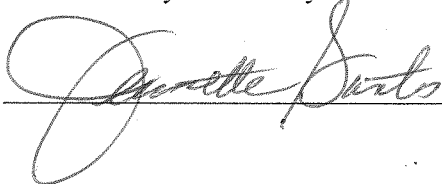
Date of final passage MAY 04 2009.

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

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