



REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04467

DATE OF FINAL PASSAGE DEC 10 2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST AMENDMENT TO THE HOUSING REHABILITATION LOAN AGREEMENT BY AND BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND MAYBERRY TOWNHOMES, REGARDING THE REHABILITATION OF AFFORDABLE HOUSING UNITS IN THE SOUTHCREST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] and Mayberry Townhomes, a California limited partnership [Mayberry], whose general partner is Metropolitan Area Advisory Committee on Anti-Poverty of San Diego, Inc., a California nonprofit corporation, entered into that certain Housing Rehabilitation Loan Agreement dated December 6, 2007 [Agreement], a copy of which is on file with the secretary of the Agency as Document No. D-04224a; and

WHEREAS, pursuant to the Agreement, the Agency issued to Mayberry a loan of low and moderate-income housing set-aside funds in the amount of \$799,370 for the rehabilitation of a 70-unit townhome complex commonly known as Mayberry Townhomes and located at 4328-4490 Mayberry Street [Property] within the Southcrest Redevelopment Project Area; and

WHEREAS, 69 of the 70 units in the complex are restricted to occupancy by families or persons of moderate, low or very low income for a period of 55 years, while one manager's unit in the complex may be rented at market rate; and

WHEREAS, the Agency and Mayberry desire to enter into the First Amendment to the Agreement [First Amendment], which is intended to clarify the scope of rehabilitation work

required to be performed by Mayberry and to extend the deadline for Mayberry's completion of the rehabilitation work; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency approves the First Amendment, a copy of which shall be placed on file in the office of the secretary of the Agency as Document No. D- 04467.

2. That the Agency's Executive Director, or designee, is hereby authorized, for and on behalf of the Agency, to execute the First Amendment, to take any actions necessary and appropriate to carry out the provisions of the First Amendment, and to administer the Agency's obligations, responsibilities and duties to be performed under the First Amendment.

APPROVED: JAN I. GOLDSMITH, GENERAL COUNSEL

By Kevin Reisch
Kevin Reisch
Deputy General Counsel

KR:cw
11/12/09
Or.Dept:SEDC
RA-2010-40
MMS #10915

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at its meeting of DEC 07 2009.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 12.10.09
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on DEC 07 2009, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


Date of final passage DEC 10 2009

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

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