



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04499

DATE OF FINAL PASSAGE APR 05 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE AMENDED AND RESTATED OPERATING AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION, INC.

WHEREAS, based on findings of a performance audit of the Southeastern Economic Development Corporation [SEDC] conducted by Macias Consulting Group, released in September 2008, recommended changes to the Operating Agreement between the Redevelopment Agency of the City of San Diego and the Southeastern Economic Development Corporation included in Office of the Independent Budget Analyst [IBA] Report 09-70 were presented to the City Council; and

WHEREAS, on September 8, 2009, the City Council, pursuant to Resolution No. R-305235, approved the proposed conceptual changes with certain modifications and directed the IBA to work with Redevelopment Agency staff and the City Attorney's Office to make the proposed changes and to include standard legal provisions and recommended revisions to the Operating Agreement between the Redevelopment Agency of the City of San Diego and the Southeastern Economic Development Corporation; and

WHEREAS, over the past several months, an internal working group including representatives from the IBA, the City Attorney, the Redevelopment Agency, the City's Chief Operating Officer and the City's Chief Financial Officer have worked to develop an amended

Operating Agreement that reflects the conceptual changes, including the modifications, and the standard legal provisions and revisions recommended by the City Attorney's Office; and

WHEREAS, as stated in the California Community Redevelopment Law, at California Health and Safety Code sections 33070 and 33071, it is the policy of the State of California that (a) decent housing and genuine employment opportunities for all people of the State are vital to the State's future peace and prosperity for the reasons stated including that lack of employment opportunity creates despair and frustration which may precipitate violence; and (b) that a fundamental purpose of redevelopment, in addition to others stated, is to expand employment opportunities for jobless, underemployed, and low-income persons; NOW THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego as follows:

1. That it approves the Amended and Restated Operating Agreement between the Redevelopment Agency of the City of San Diego and the Southeastern Economic Development Corporation, Inc.

2. That it authorizes the Executive Director of the Redevelopment Agency, or designee, to execute the Amended and Restated Operating Agreement between the Redevelopment Agency of the City of San Diego and the Southeastern Economic Development Corporation, Inc. on behalf of the Agency. A copy of the Amended and Restated Operating Agreement between the Redevelopment Agency of the City of San Diego and the Southeastern

Economic Development Corporation, Inc., when executed by the Agency, shall be placed on file in the office of the Secretary of the Agency as Document No. D- 04499.

APPROVED: JAN I. GOLDSMITH, General Counsel

By Elisa A. Cusato
Elisa A. Cusato
Deputy General Counsel

EAC:nda
03/09/10
03/25/10 Rev.Copy
Or.Dept:Redev.Agency
RA-2010-73
MMS#7741

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of MAR 22 2010.

REDEVELOPMENT AGENCY

By Jeannette Santos
Jeannette Santos, Deputy Secretary

Approved: 4-5-10
(date)

JSL
JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 22 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

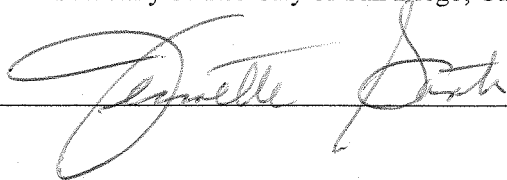
Date of final passage APR 05 2010

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04499