REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04502

DATE OF FINAL PASSAGE APR 0 5 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO: (1) APPROVING THE GUIDELINES FOR THE STOREFRONT IMPROVEMENT PROGRAM FOR REDEVELOPMENT PROJECT AREAS; (2) AUTHORIZING THE AGENCY'S EXECUTIVE DIRECTOR, OR DESIGNEE, TO EXECUTE THE AGENCY'S OBLIGATIONS, RESPONSIBILITIES, AND DUTIES UNDER THE PROGRAM GUIDELINES AND TO AMEND THE PROGRAM GUIDELINES FROM TIME TO TIME: (3) AUTHORIZING THE EXPENDITURE FOR THE PURPOSES OF SUCH PROGRAM OF AN AMOUNT NOT TO EXCEED \$900,000 FROM THE FISCAL YEAR 2010 BUDGET OF THE CITY HEIGHTS, CROSSROADS, GRANTVILLE, NORTH BAY, NORTH PARK, AND SAN YSIDRO REDEVELOPMENT PROJECTS; AND (4) AUTHORIZING THE CHIEF FINANCIAL OFFICER, OR DESIGNEE, OF THE CITY OF SAN DIEGO TO TAKE ALL NECESSARY ACTIONS TO APPROPRIATE, ENCUMBER, AND EXPEND FUNDS TO IMPLEMENT THE PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plans for eleven Redevelopment Project Areas administered by the City Redevelopment Division [Project Areas]; and

WHEREAS, pursuant to California Health and Safety Code section 33444.5 of the Community Redevelopment Law [CRL], the Agency is authorized to establish a program under which it loans funds to owners or tenants for the purpose of rehabilitating commercial buildings or structures within the Project Areas; and

WHEREAS, in order to carry out and implement said Redevelopment Plans and the objectives of the Project Areas pursuant to the CRL, the Agency created the "Storefront Improvement Program for Redevelopment Project Areas" [Program] designed to assist property and business owners within the Project Areas with rehabilitating the commercial façades of their properties for the purpose of creating a positive visual impact, stimulating private investment, and complementing other community revitalization efforts; and

WHEREAS, the Agency, has created Guidelines for the Program, which provides for financial assistance in the form of forgivable loans with standard storefronts being eligible for up to \$20,000, multiple storefronts being eligible for up to \$40,000, and historically designated properties being eligible for an additional \$10,000; and

WHEREAS, the Program provides eligible participants the opportunity to receive a loan up to the maximum allowable amounts set forth above, forgivable over a five-year period, for rehabilitation purposes; and

WHEREAS, the amount of each forgivable loan is based on a formula whereby participants may receive \$2.00 for every \$1.00 they expend on the project up to the appropriate maximum amounts listed above; and

WHEREAS, in order to carry out the purposes and goals of the Program, the Agency has previously allocated for the Program \$100,000 of tax increment funds from the City Heights Redevelopment Project budget, \$32,176 of tax increment funds from the Grantville Redevelopment Project budget, and \$200,000 of tax increment funds from the North Park Redevelopment Project budget in the Agency's Fiscal Year 2010 budget; and

WHEREAS, in order to carry out the purposes and goals of the Program, the Agency has determined that an additional expenditure of an amount not to exceed \$567,824 of tax increment

funds from certain of the Project Areas, of which \$250,000 are from the Crossroads

Redevelopment Project budget, \$17,824 from the Grantville Redevelopment Project budget,

\$150,000 from the North Bay Redevelopment Project budget, and \$150,000 from the San Ysidro

Redevelopment Project budget, is necessary and that a total of \$900,000 may be allocated toward this Program from the Agency's Fiscal Year 2010 budget; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

- 1. That the Agency approves the Guidelines for the "Storefront Improvement Program for Redevelopment Project Areas" [Program], and the exhibits attached thereto, a copy of which shall be placed on file in the office of the secretary of the Agency as Document

 No. D- 04502
- 2. That the Agency authorizes the Agency's Executive Director, or designee, to execute the Agency's obligations, responsibilities and duties under the Guidelines and to amend the Program Guidelines in writing from time to time in order to accommodate new or changing laws or policies and procedures of the Agency applicable to the Program.
- 3. That the Agency authorizes the expenditure of an amount not to exceed \$100,000 from the Fiscal Year 2010 budget of the City Heights Redevelopment Project to implement the Program.
- 4. That the Agency authorizes the expenditure of an amount not to exceed \$250,000 from the Fiscal Year 2010 budget of the Crossroads Redevelopment Project to implement the Program.
- 5. That the Agency authorizes the expenditure of an amount not to exceed \$50,000 from the Fiscal Year 2010 budget of the Grantville Redevelopment Project to implement the Program.

(RA-2010-61) (COR.COPY)

6. That the Agency authorizes the expenditure of an amount not to exceed \$150,000

from the Fiscal Year 2010 budget of the North Bay Redevelopment Project to implement the

Program.

7. That the Agency authorizes the expenditure of an amount not to exceed \$200,000

from the Fiscal Year 2010 budget of the North Park Redevelopment Project to implement the

Program.

8. That the Agency authorizes the expenditure of an amount not to exceed \$150,000

from the Fiscal Year 2010 budget of the San Ysidro Redevelopment Project to implement the

Program.

9. That the Agency authorizes the Chief Financial Officer, or designee, of the City

of San Diego to take all necessary actions to appropriate, encumber, and expend funds up to the

amounts authorized to implement the Program and to carry forward any unexpended balance

remaining in each budgetary account at the end of each fiscal year into the next year as a

continuing appropriation, subject to amendment.

APPROVED: Jan I. Goldsmith, General Counsel

Kevin Reisch

Deputy General Counsel

KR:nda

02/17/10

03/25/10 Cor.Copy

Or.Dept:Redev.Agency

RA-2010-61

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(RA-2010-61) (COR.COPY)

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting ofMAR 2 2 2010						
	REDEVELOPMENT AGENCY					
	By: Jeannette Santos, Deputy Secretary					
Approved: 4.5.10 (date)	JERRY SANDERS, Executive Director					
Vetoed:(date)	JERRY SANDERS, Executive Director					

The City of San Diego COMPTROLLER'S CERTIFICATE

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ACCOUNTING DATA									
Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
	1 400640	925500103000	925500103101	OTHR-00000013-NS	512225	2225	2225500011		86,000.00
	2 400640	925500103000	925500103101	OTHR-00000012-NS	512114	2225	2225500011		14,000.00
	3 400643	940500106000	940500106101	OTHR-00000013-NS	512225	2240	2240500011		216,000.00
4	400643	940500106000	940500106101	OTHR-00000012-NS	512114	2240	2240500011		34,000.00
	400644	950500104000	950500104101	OTHR-00000013-NS	512225	2250	2250500011		43,000.00
(5 400644	950500104000	950500104101	OTHR-00000012-NS	512114	2250	2250500011		7,000.00
	7 400649	975500105000	975500105101	OTHR-00000013-NS	512225	2275	2275500011		130,000.00
8	3 400649	975500105000	975500105101	OTHR-00000012-NS	512114	2275	2275500011		20,000.00
(400650	980500107000	980500107101	OTHR-00000013-NS	512225	2280	2280500011		173,000.00
10	400650	980500107000	980500107101	OTHR-00000012-NS	512114	2280	2280500011		27,000.00
13	1 400653	985500108000	985500108101	OTHR-00000013-NS	512225	2285	2285500011		130,000.00
12	2 400653	985500108000	985500108101	OTHR-00000012-NS	512114	2285	2285500011		20,000.00
								Total	900,000.00

Passed by the Redevelopmen	t Agency of The City	of San Diego or	MAR 232	010, by 1	, by the	
following vote:						
Agency Members	Yeas	Nays	Not Present	Recused		
Sherri Lightner Kevin Faulconer Todd Gloria Anthony Young Carl DeMaio Donna Frye Marti Emerald Ben Hueso						
Date of final passage	APR 0 5 2010	_•				
AUTHENTICATED BY:		Executive Dir	JERRY SAN		ifornia.	
(Seal)	B:		ELIZABETH S. of The City of San		a, Deputy	
		fice of the Red	evelopment Agen	cy, San Diego,	California	