



REDEVELOPMENT AGENCY

OF THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04514

DATE OF FINAL PASSAGE MAY 11 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RECEIVING AND FILING THE FISCAL YEARS 2007-2008 AND 2008-2009 AUDITED FINANCIAL STATEMENTS OF THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION, INC.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] and the Southeastern Economic Development Corporation, Inc. [Corporation] entered into an Operating Agreement effective February 25, 1981 [Operating Agreement], for the purpose of the Corporation providing certain staff services for the implementation of projects for redevelopment within the Southcrest, Mount Hope, Central Imperial, and Gateway Center West Redevelopment Project Areas [Project Areas] and the Dells Imperial Study Area [collectively referred to herein as the SEDC Area of Influence]; a copy of the Operating Agreement is on file in the office of the Secretary to the Agency as Document No. 782; and

WHEREAS, Section 2.6 (b) of the Operating Agreement requires the Corporation to submit to the Agency, within 120 days after the close of each fiscal year of the Corporation, a Statement of Revenues and Expenses of that fiscal year and to furnish to the Agency detailed certified reports of an audit based on an examination in accordance with generally accepted auditing standards, prepared by an independent certified public accountant, covering the operations of the Corporation for that fiscal year and showing the revenues and expenses for such period; and

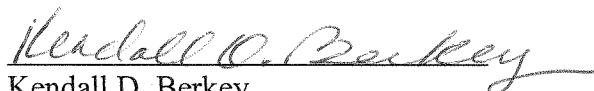
WHEREAS, the Corporation's fiscal year for 2008 ended on June 30, 2008 and for 2009 ended on June 30, 2009; and

WHEREAS, the annual financial audits were conducted by separate independent certified public accountants for the Fiscal Years 2007-2008 and 2008-2009 respectively, and the Corporation has submitted to the Agency copies of the Fiscal Years 2007-2008 and 2008-2009 Audited Financial Statements, which each incorporate the Independent Auditor's Report; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], that the Agency hereby receives and files the Fiscal Years 2007-2008 and 2008-2009 Audited Financial Statements of the Southeastern Economic Development Corporation, Inc.; copies of the Fiscal Years 2007-2008 and 2008-2009 Audited Financial Statements shall be placed on file in the office of the Secretary of the Agency as Document No. D-04514a and Document No. D-04514b respectively.

APPROVED: JAN I. GOLDSMITH, General Counsel

By

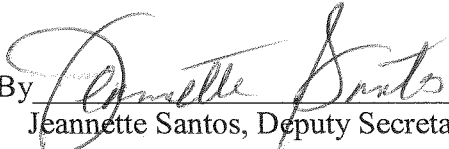


Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
04/12/10  
Or.Dept:SEDC  
RA-2010-80  
MMS#11899

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of MAY 04 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 5-11-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAY 04 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

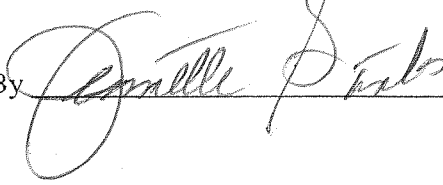
Date of final passage MAY 11 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04514