



REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04523

DATE OF FINAL PASSAGE JUL 02 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE THIRD IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT FOR THE GASLAMP RENAISSANCE HOTEL PROJECT LOCATED IN THE GASLAMP QUARTER SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project Area [Project Area]; and

WHEREAS, the Centre City Development Corporation [CCDC] is authorized to administer, on behalf of the Agency, the Project Area; and

WHEREAS, in order to carry out and implement the objectives of the Redevelopment Plan for the Project Area, the Agency has entered into the following documents [collectively, the DDA] with GRH, LLC, a California limited liability company [Developer]: (i) that certain Disposition and Development Agreement dated April 12, 2004; (ii) that certain First Implementation Agreement dated April 26, 2006; and (iii) that certain Second Implementation Agreement dated February 26, 2008; and

WHEREAS, the DDA contemplates the development and construction of a 12-story, 365-room, full-service Marriott Renaissance Hotel with associated retail/commercial uses and subterranean parking [Project] on a site located on the southwest corner of the block bounded by

Fifth Avenue, Sixth Avenue, Island Avenue and J Street within the Gaslamp Quarter Sub Area of the Project Area [Site]; and

WHEREAS, CCDC and Developer have negotiated the terms of the proposed Third Implementation Agreement to the DDA [Agreement] to be entered into between the Agency and Developer, which will result in the extension of certain deadlines contained in the schedule of performance for the Project and will modify certain additional aspects of the Project, including the termination of a ground lease of the Site from Developer to HH Gaslamp, LLC, a California limited liability company; and

WHEREAS, on March 24, 2010, CCDC's Board of Directors recommended that the Agency enter into the Third Implementation Agreement; and

WHEREAS, the Agency has duly considered CCDC's recommendation and all terms and conditions of the proposed Third Implementation Agreement and determines that the revisions contained therein are in the best interest of the Project Area, the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; and

WHEREAS, the Agency has considered any written evidence and testimony received in support of or in opposition to the Third Implementation Agreement, as well as the entire record prepared by Agency and CCDC staff; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the Agency hereby finds and determines that all recitals set forth in this Resolution are true and correct and fully incorporated herein by this reference.

2. That the Agency hereby approves the Third Implementation Agreement and all exhibits attached thereto. A copy of the Third Implementation Agreement, after execution by the parties, together with the accompanying exhibits, shall be placed on file in the office of the Agency Secretary as Document No. D- 04523.

3. That the Executive Director of the Agency, or designee, is hereby authorized, for and on behalf of the Agency, to execute the Third Implementation Agreement and all other documents necessary and appropriate to carry out and implement the Third Implementation Agreement according to its terms, and to administer the Agency's obligations, responsibilities and duties to be performed thereunder.

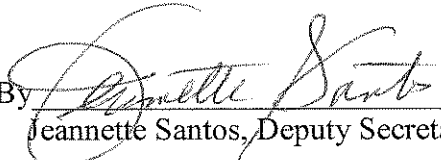
APPROVED: JAN I. GOLDSMITH, General Counsel

By Kevin Reisch  
Kevin Reisch  
Deputy General Counsel

KR:mm  
05/07/2010  
Or.Dept: CCDC  
RA-2010-85  
MMS #12109

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 15 2010.

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7.2.10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 15 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 02 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By *Janette Sants*, Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04523