



REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04526

DATE OF FINAL PASSAGE JUN 28 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO [AGENCY] (i) AMENDING THE FISCAL YEAR 2009-2010 PROGRAM BUDGETS FOR CERTAIN REDEVELOPMENT PROJECTS ADMINISTERED BY THE CENTRE CITY DEVELOPMENT CORPORATION, INC. AND THE REDEVELOPMENT DIVISION OF THE CITY PLANNING AND COMMUNITY INVESTMENT DEPARTMENT TO FACILITATE THE FISCAL YEAR 2010 PAYMENT TO THE CITY OF SAN DIEGO TOTALING \$3,633,800 PURSUANT TO THE CDBG REPAYMENT AGREEMENT; AND (ii) AUTHORIZING THE FISCAL YEAR 2010 PAYMENT TOTALING \$3,633,800 TO THE CITY UPON THE PARTIES' EXECUTION OF THE REPAYMENT AGREEMENT.

WHEREAS, the City Council of the City of san Diego [City] adopted Redevelopment Plans for the Centre City, Horton Plaza, Central Imperial, Gateway Center West, Southcrest, Mount Hope, Linda Vista, College Grove, Barrio Logan, City Heights, College Community, North Park, San Ysidro, Naval Training Center, North Bay, Crossroads, and Grantville Redevelopment Projects (collectively referred to herein as the Agency Redevelopment Project Areas, or individually referred to herein as an Agency Redevelopment Project Area); and

WHEREAS, the Implementation Plans approved by the Redevelopment Agency of the City of San Diego [Agency] for the respective Agency Redevelopment Project Areas provide for the implementation of certain activities necessary or appropriate to carry out the Redevelopment Plans for the respective Agency Redevelopment Project Areas; and

WHEREAS, pursuant to the provisions of the California Community Redevelopment Law [Community Redevelopment Law], set forth at California Health and Safety Code section 33000 et seq., the Agency, acting to carry out its public purposes of executing and implementing the Redevelopment Plans for the Agency Redevelopment Project Areas under the Community Redevelopment Law, borrowed money from the City on a long-term basis [Long-Term Debt]; and

WHEREAS, as part of the Long-Term Debt, the City provided capital assistance to the Agency consisting of Community Development Block Grant [CDBG] funds in the form of loans to the Agency [CDBG Debt] for investment in various Agency Redevelopment Project Areas; and

WHEREAS, at the same public meeting as this proposed action, the Agency Board and the City Council will be considering a Repayment Agreement which provides terms for the Agency's repayment of the CDBG Debt to the City in the total amount of Seventy Eight Million Seven Hundred Eighty Seven Thousand Dollars (\$78,787,000) to be paid annually over a ten year period commencing on June 30, 2010; and

WHEREAS, the Repayment Agreement requires that the Agency's first payment totaling \$3,633,800 be made to the City on or before June 30, 2010; and

WHEREAS, in order to facilitate the Agency's Fiscal Year 2009-2010 payment totaling \$3,633,800 to the City required by the Repayment Agreement, the Agency must now amend the Fiscal Year 2009-2010 Program Budgets for certain Agency Redevelopment Project Areas managed by the Centre City Development Corporation, Inc. [CCDC] and the Redevelopment Division of the City Planning and Community Investment Department [City Redevelopment Division]; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency],  
as follows:

1. That the Agency hereby amends the Fiscal Year 2009-2010 Program Budgets for certain Agency Redevelopment Projects administered by CCDC and the City Redevelopment Division in order to process and facilitate the Fiscal Year 2009-2010 payment totaling \$3,633,800 to the City, as follows:

<b>FY 10 Budget Amendment – FY 10 CDBG Repayment Agreement</b>						
Item	Increase/ Decrease	Fund	Funded Program No.	Title	\$ Amount	Project Area
(1)	Increase	300063	920311281000	Centre City – Debt Service	\$1,500,000	Centre City
(2)	Decrease	400638	920534101000	Centre City Future Year Project Carry Forward	(\$1,500,000)	Centre City
(3)	Increase	300071	910300601000	Barrio Logan - Tax Increment for Debt Service	\$10,000	Barrio Logan
(4)	Decrease	400637	910500101000	Barrio Logan – Unallocated Projects	(\$10,000)	Barrio Logan
(5)	Increase	300077	925300601000	City Heights – Tax Increment for Debt Service	\$470,000	City Heights
(6)	Decrease	400640	925500101000	City Heights – Unallocated Projects	(\$470,000)	City Heights
(7)	Increase	300075	940300601000	Crossroads – Tax Increment for Debt Service	\$733,800	Crossroads
(8)	Decrease	400643	940500101000	Crossroads – Unallocated Projects	(\$733,800)	Crossroads
(9)	Increase	300078	950300601000	Grantville – Tax Increment for Debt Service	\$100,000	Grantville

(10)	Decrease	400644	950500101000	Grantville – Unallocated Projects	(\$100,000)	Grantville
(11)	Increase	300221	960300601000	Linda Vista – Debt Service	\$100,000	Linda Vista
(12)	Decrease	400670	960500101000	Linda Vista – Unallocated Projects	(\$100,000)	Linda Vista
(13)	Increase	300072	970300601000	Naval Training Center – Tax Increment for Debt Service	\$175,000	Naval Training Center
(14)	Decrease	400651	970500101000	Naval Training Center – Unallocated Projects	(\$175,000)	Naval Training Center
(15)	Increase	300080	980300601000	North Park – Tax Increment for Debt Service	\$220,000	North Park
(16)	Decrease	400650	980500101000	North Park – Debt Service	(\$220,000)	North Park
(17)	Increase	300064	985300601000	San Ysidro – Tax Increment for Debt Service	\$225,000	San Ysidro
(18)	Decrease	400653	985500101000	San Ysidro – Unallocated Projects	(\$225,000)	San Ysidro

2. That the Agency hereby authorizes the City's Chief Financial Officer, as delegated, to remit the Fiscal Year 2009-2010 payment to the City in the total amount of \$3,633,800 pursuant to the Repayment Agreement, upon the execution of the Repayment Agreement by the Agency and the City.

3. That the Agency Executive Director or designee is hereby authorized to execute all documents on behalf of the Agency that are necessary and appropriate to carry out and

implement the purposes set forth in this Resolution according to its terms, and to administer the Agency's obligations, responsibilities and duties to be performed hereunder.

APPROVED: JAN I. GOLDSMITH, General Counsel

By Elisa A. Lusato for  
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
Cert.No: \_\_\_\_\_  
RA-2010-94  
MMS#12184  
Comp.:RA-2010-92  
RA-2010-95  
R-2010- 863  
R-2010- 864

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010.

REDEVELOPMENT AGENCY

By Jeannette Santos  
Jeannette Santos, Deputy Secretary

Approved: 6-28-10  
(date)

JSL  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

The City of San Diego  
**COMPTROLLER'S CERTIFICATE**

**CERTIFICATE OF UNALLOTTED BALANCE**

CC 3000003319

ORIGINATING DEPT. NO. \_\_\_\_\_

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \_\_\_\_\_ Fund: \_\_\_\_\_

Purpose: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date: \_\_\_\_\_ By: \_\_\_\_\_

COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
TOTAL AMOUNT									

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$3,633,800.00

Vendor: City of San Diego

Purpose: Authorize a transfer payment from various Agency funds to CDBG Block Grant per the proposed agreement to repay its CDBG debt over a 10 year period. The payment due in Year 1 in FY10 is \$3,633,800.

Date: June 1, 2010

By: Francisco J Lopez  
 \_\_\_\_\_  
 COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
		See Attachment							\$3,633,800.00
TOTAL AMOUNT									\$3,633,800.00

FUND OVERRIDE

CC 3000003319

**ACCOUNTING DATA**

Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
1	300071	910300601000	910300601101	OTHR-00000022-NS	590109	2210	2210300011		10,000.00
2	300070	915300601000	915300601101	OTHR-00000022-NS	590109	2215	2215300011		100,000.00
3	300063	920311281000	920311281101	OTHR-00000022-NS	590109	2220	2220300011		1,500,000.00
4	300077	925300601000	925300601101	OTHR-00000022-NS	590109	2225	2225300011		470,000.00
5	300075	940300601000	940300601101	OTHR-00000022-NS	590109	2240	2240300011		578,294.00
6	300075	940300601000	940300601101	OTHR-00000023-NS	590107	2240	2240300011		155,506.00
7	300078	950300601000	950300601101	OTHR-00000022-NS	590109	2250	2250300011		100,000.00
8	300221	960300601000	960300601101	OTHR-00000022-NS	590109	2260	2260300011		100,000.00
9	300080	980300601000	980300601101	OTHR-00000022-NS	590109	2280	2280300011		220,000.00
10	300072	970300601000	970300601101	OTHR-00000022-NS	590109	2270	2270300011		149,000.00
11	300072	970300601000	970300601101	OTHR-00000023-NS	590107	2270	2270300011		26,000.00
12	300064	985300601000	985300601101	OTHR-00000022-NS	590109	2285	2285300011		225,000.00
<b>Total</b>									<b>3,633,800.00</b>

3000003319

Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUN 28 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

Resolution Number R- 04526