



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04531

DATE OF FINAL PASSAGE JUL 08 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ACCEPTING AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2011 FOR THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION, INC. AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Fiscal Year 2011 annual administrative budget for the Southeastern Economic Development Corporation, Inc. [SEDC], has been prepared in accordance with Sections 1.05 and 2.07 of the Operating Agreement between SEDC and the Redevelopment Agency of the City of San Diego [Agency]; and

WHEREAS, the administrative budget is a part of the document on file in the office of the secretary of the Agency as Document No. D- 04531, and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the Fiscal Year 2011 administrative budget contained in the document on file in the office of the secretary to the Agency as Document No. 04528, is accepted and approved.

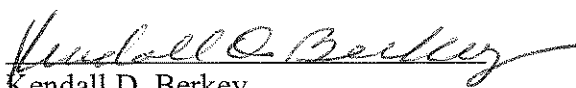
2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 2011, provided that funds are available from the tax increment generated by

the projects, bond sales, land sales and developer proceeds and other sources, and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund, and (d) provide advances to SEDC for operating expenses up to an amount equal to fifteen percent (15%) of the approved annual SEDC administrative budget.

4. That the SEDC Acting President / Chief Executive Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between the line items in accordance with Section 1.09 of the Operating Agreement between the Agency and SEDC which is on file in the office of the Secretary to the Agency as Document No. D-04499.

APPROVED: JAN I. GOLDSMITH, General Counsel

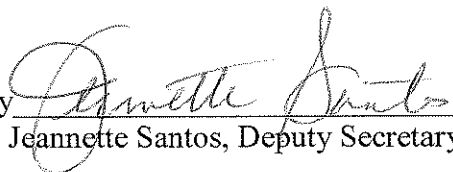
By 
Kendall D. Berkey
Deputy General Counsel

KDB:nda
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Or.Dept:Redev.Agency
RA-2010-98
MMS#9264

Comp. RA-2010-97
RA-2010-99
RA-2010-100
RA-2010-101
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 7.8.10
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 08 2010

AUTHENTICATED BY:

JERRY SANDERS
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

(Seal)

By *Jamelle Davis*, Deputy

Office of the Redevelopment Agency, San Diego, California

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