REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R-___04532

DATE OF FINAL PASSAGE JUL 0 8 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE PLANNING AND ADMINISTRATION EXPENSES TO BE FUNDED IN FISCAL YEAR 2011 BY THE LOW AND MODERATE INCOME HOUSING FUNDS ARE NECESSARY AND IN PROPORTION TO THE FUNDING TO BE PROVIDED FOR THE PRODUCTION, IMPROVEMENT AND/OR PRESERVATION OF AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged

in activities necessary to carry out and implement redevelopment plans for the City of San Diego

[City]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been

authorized to administer the redevelopment projects in the Centre City area; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC] has

been authorized to administer the redevelopment projects in the Southeastern San Diego area;

and

WHEREAS, the Redevelopment Division of the City's City Planning & Community

Investment Department [City Redevelopment] has been authorized to administer the

redevelopment projects in all areas of the City other than Centre City and Southeastern

San Diego; and

(RA-2010-99)

WHEREAS, pursuant to Section 33334.2 (a) of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), not less than 20% of all taxes which are allocated to the Agency shall be set aside by the Agency in a Low and Moderate Income Housing Fund and used by the Agency for the purpose of increasing, improving and preserving the community's supply of low- and moderate- income housing available at affordable housing costs to people and families of low- and moderate- income; and

WHEREAS, pursuant to Section 33334.3 (d) of the California Community Redevelopment Law, it is the intent of the California State Legislature that the amount of money spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount actually spent for the cost of production, improvement or preservation of low- and moderate- income housing; NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego [Agency] that the Agency hereby determines the amounts included for planning and administration in the Fiscal Year 2011 Redevelopment Agency Low and Moderate Income Housing Funds budget are necessary and are proportionate to the funding to be expended for the production, improvement, and/or preservation of low- and moderate- income housing during Fiscal Year 2011.

APPROVED: JAN I. GOLDSMITH, General Counsel

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0/2elles idall D. Berkey

Deputy General Counsel

KDB:nda 05/21/10 Or.Dept:Redev.Agency RA-2010-99 MMS#9264 Comp. RA-2010-97 RA-2010-98 RA-2010-100 RA-2010-101 RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of $_JUN \ 2 \ 1 \ 2010$

REDEVELOPMENT AGENCY

Jeannette Santos, Deputy Secretary

Approved: _ -8.10

JERRY SANDERS, Executive Director

Vetoed:

(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on _			JUN 2120	10, by the
following vote:			1 1 1	
Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	4			
Kevin Faulconer	× گ			
Todd Gloria	Ø			
Anthony Young	Z			
Carl DeMaio				
Donna Frye	d			
Marti Emerald			ľ	
Ben Hueso				

Date of final passage JUL 0 8 2010

AUTHENTICATED BY:

JERRY SANDERS Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND Secretary of The City of San Diego, California. mille Deputy By

Office of the Redevelopment Agency, San Diego, California Resolution Number R-____04532