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7/27/10
CASH 7
ITEM 4

REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04553

DATE OF FINAL PASSAGE AUG 03 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS RELATING TO THE USE OF LOW- AND MODERATE- INCOME HOUSING TAX INCREMENT FUNDS (SET-ASIDE FUNDS) OUTSIDE OF THE LINDA VISTA REDEVELOPMENT PROJECT AREA FOR THE LINDA VISTA REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM.

WHEREAS, in accordance with California Community Redevelopment Law, codified as California Health and Safety Code Section 33000 *et seq.* [CRL], the Redevelopment Agency of the City of San Diego [Agency] has set aside twenty percent (20%) of all tax increment funds [Set-Aside Funds] generated by redevelopment project areas for the purpose of increasing, improving and preserving the City of San Diego's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, Section 33334.2 of the CRL provides that Set-Aside Funds shall be used to provide housing for specific income groups, and that findings of benefit [Findings of Benefit] to the redevelopment project area from which the funds are derived must be made by the Agency and the City Council prior to the allocation of the Set-Aside Funds outside of the redevelopment project area; and

WHEREAS, the Agency has also adopted Redevelopment Agency Policy 100-1 which allows for the use of Set-Aside Funds outside of a redevelopment project area provided the Findings of Benefit are made as required by the CRL; and

WHEREAS, the Agency has established the Linda Vista Redevelopment Housing Enhancement Loan Program [Linda Vista HELP] to provide loans, forgivable over a ten (10) year period, for the enhancement/rehabilitation of eligible owner-occupied residential properties built prior to 1980 within the Linda Vista Community Planning Area, which said area encompasses the Linda Vista Redevelopment Project Area [Project Area] and neighborhoods surrounding the Project Area; and

WHEREAS, in order to implement the Linda Vista HELP, the Agency has duly budgeted the expenditure of Set-Aside Funds in the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget for use toward the Linda Vista HELP; and

WHEREAS, the Agency finds that the expenditure of the Project Area Set-Aside Funds as appropriated within the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget to be expended within the Project Area or outside of the Project Area for the Linda Vista HELP will be of benefit to the Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency] as follows:

1. That the Agency makes the Findings of Benefit to the Project Area for the expenditure of Set-Aside Funds budgeted in the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget for use toward the Linda Vista HELP as follows:

- (a) The proposed use of Set-Aside Funds from the Project Area toward the Linda Vista HELP implemented within the Linda Vista Community Planning Area, which said

area encompasses the Project Area and neighborhoods surrounding the Project Area, will benefit the Project Area in that:

(i) The Project Area, comprised only of a shopping center with no residential zoning, does not provide any sites for the mandated very low, low and moderate income housing.

(ii) The provision and preservation of affordable housing is, in itself, a fundamental purpose of redevelopment. Any preservation of the stock of available housing for low- and moderate- income persons benefits the surrounding areas, including the Project Area providing the funds, by encouraging local accommodations for a diverse workforce and consumers at various income levels throughout the City.

(iii) The Linda Vista HELP will help fulfill the goals of the Linda Vista Redevelopment Plan and Implementation Plans [Plans] for the Project Area. The owner-occupants eligible for the Linda Vista HELP will live in the Linda Vista Community Planning Area and may shop at the Linda Vista Shopping Center. Their close proximity within and to the Project Area promotes the success of the Plans, which include: providing incentives for housing rehabilitation and affordable housing development, and encouraging and contributing to the economic, social and physical health, safety, welfare and convenience of the community.

(iv) The Linda Vista HELP will support home-ownership by low- and moderate- income residents.

(v) The improvements to neighborhood houses as a result of the Linda Vista HELP will address local residential health and safety concerns by providing a means for low- and moderate- income homeowners to eliminate potential hazards such as inadequate or

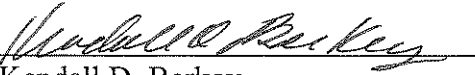
leaking roofing and gutters, painting, stucco repair and water proofing, and substandard doors and windows.

(vi) The use of Set-Aside Funds budgeted in the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget toward the Linda Vista HELP will enable the Agency to disburse loans to owner-occupied, income eligible households seeking to rehabilitate their homes located within the Linda Vista Community Planning Area.

2. That the Project Area Set-Aside Funds budgeted in the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget are authorized to be expended pursuant to the Linda Vista HELP implemented within the Project Area and outside the Project Area within the Linda Vista Community Planning Area.

3. That the Agency hereby determines the amounts included for planning and administration in the Fiscal Year 2010-2011 Linda Vista Redevelopment Project Area Low Moderate Income Housing Fund Budget toward the Linda Vista HELP are necessary and proportionate to the funding to be expended for the production, improvement, and/or preservation of low- and moderate- income housing pursuant to the Linda Vista HELP during Fiscal Year 2010-2011.

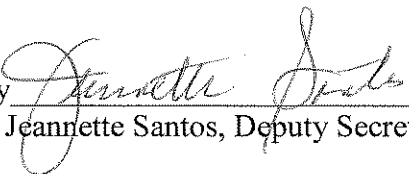
APPROVED: JAN I. GOLDSMITH, General Counsel

By 
Kendall D. Berkey
Deputy General Counsel

KDB:nda
07/07/10
Cert.No: CC 3000003404
Or.Dept:Redev.Agency
RA-2010-115
MMS#10780
Comp. RA-2010-112
RA-2010-113
RA-2010-114
RA-2010-116
R-2010-959
R-2010-960
R-2010-961
R-2010-962
R-2010-963

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUL 27 2010.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 8.3.10
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

The City of San Diego
COMPTROLLER'S CERTIFICATE

CERTIFICATE OF UNALLOTTED BALANCE

CC 3000003404

ORIGINATING

DEPT. NO. _____

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: _____ Fund: _____

Purpose: _____

Date: _____ By: _____

COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
TOTAL AMOUNT									

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$735,695.00

Vendor: San Diego Housing Commission

Purpose: Housing Enhancement Loan Program (HELP) Loans and administrative costs paid out to the SDHC per the FY11 budget for the College Grove, Crossroads, Grantville, Linda Vista and North Park Redevelopment Project Areas.

Date: July 6, 2010

By: Francisco J Lopez

 COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
		See Attached							\$735,695.00
TOTAL AMOUNT									\$735,695.00

FUND OVERRIDE

CC 3000003404

ACCOUNTING DATA

Doc. Item	Fund	Funded Program	Internal Order	Functional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
1	200550	935400701000	935400701101	OTHR-00000012-NS	512225	2235	2235400022		127,500.00
2	200535	940400701000	940400701101	OTHR-00000012-NS	512225	2240	2240400022		222,700.00
3	200536	950400701000	950400701101	OTHR-00000012-NS	512225	2250	2250400022		42,500.00
4	200546	960400701000	960400701101	OTHR-00000012-NS	512225	2260	2260400022		20,604.00
5	200539	980400701000	980400701101	OTHR-00000012-NS	512225	2280	2280400022		212,500.00
6	200550	935400701000	935400701101	OTHR-00000012-NS	512059	2235	2235400022		22,500.00
7	200535	940400701000	940400701101	OTHR-00000012-NS	512059	2240	2240400022		39,300.00
8	200536	950400701000	950400701101	OTHR-00000012-NS	512059	2250	2250400022		7,500.00
9	400647	960500106000	960500106101	OTHR-00000012-NS	512059	2260	2260500011		3,091.00
10	200539	980400701000	980400701101	OTHR-00000012-NS	512059	2280	2280400022		37,500.00
								Total	735,695.00

3000003404

Passed by the Redevelopment Agency of The City of San Diego on JUL 27 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherr Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage AUG 03 2010

AUTHENTICATED BY: JERRY SANDERS
Executive Director of The City of San Diego, California.

(Seal) ELIZABETH S. MALAND
Secretary of The City of San Diego, California.

By *[Signature]*, Deputy

Office of the Redevelopment Agency, San Diego, California
Resolution Number R- 04553