REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO



RESOLUTION NUMBER R- 04569

DATE OF FINAL PASSAGE SEP 2 2 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE REVISED GUIDELINES FOR THE FOCUS ON DOWNTOWN, A FACADE IMPROVEMENT PROGRAM.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Centre City and Horton Plaza Redevelopment Project Areas (Project Areas); and

WHEREAS, pursuant to California Health and Safety Code Section 33444.5 of the Community Redevelopment Law (CRL), the Agency is authorized to establish a program under which it loans funds to owners or tenants for the purpose of rehabilitating commercial buildings or structures within the Project Areas; and

WHEREAS, in order to carry out and implement said Redevelopment Plans and advance the visions and goals of the San Diego Downtown Community Plan and the objectives of the Project Areas pursuant to the CRL, the Agency and the Centre City Development Corporation, Inc. (CCDC) created the Focus on Downtown, A Façade Improvement Program (Program) designed to assist property and business owners within the Project Areas with rehabilitating the commercial façades of their properties for the purpose of creating a positive visual impact, stimulating private investment, and complementing other community revitalization efforts; and

WHEREAS, CCDC administers and manages the Program on behalf of the Agency and will continue to administer and manage the Program on behalf the Agency; and

WHEREAS, the Agency, as recommended by CCDC, proposes to revise the guidelines for the Program (Program Guidelines) in order to increase the maximum rebate amounts offered by the Program to a maximum standard rebate amount of \$40,000 for a single façade and \$60,000 for multiple façades, with additional maximum rebate amounts of \$10,000 for historic preservation projects; and

WHEREAS, the Agency, as recommended by CCDC, proposes to revise the Program Guidelines in order to increase the maximum rebate amounts offered by the Program to a maximum standard rebate amount of \$60,000 for a single façade and \$80,000 for multiple façades, with additional maximum rebate amounts of \$20,000 for historic preservation projects for the Broadway Focus Area and the Asian Pacific Thematic Historic District Focus Area; and

WHEREAS, the revised Program provides eligible participants the opportunity to receive financing up to the maximum allowable amounts set forth above in the form of a loan, forgivable over a five (5) year period, for rehabilitation purposes upon the completion of their eligible façade renovation project; and

WHEREAS, the amount of each forgivable loan is based on a formula whereby participants may receive a loan of two dollars (\$2.00) for every three dollars (\$3.00) expended on the project up to the appropriate maximum loan amounts listed above; and

WHEREAS, the Agency desires to make certain additional revisions to the Program Guidelines and the Memorandum of Lien Affecting Real Property to be recorded against participating properties in order that said documents are consistent with the documents recently approved by the Agency for a similar storefront improvement program implemented by the Redevelopment Division; NOW, THEREFORE,

(RA-2011-13)

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1 That the Agency approves the revised Guidelines for the Focus on Downtown, A

Facade Improvement Program (Program), and the exhibits attached thereto, a copy of which

shall be placed on file in the office of the secretary of the Agency as Document No. D- 04569

2. That the Agency authorizes the Agency's Executive Director or his/her designee

to amend the Program Guidelines in writing from time to time in order to accommodate new or

changing laws or policies and procedures of the Agency applicable to the Program.

3. That the Agency authorizes the Centre City Development Corporation, Inc. to

administer and manage the Program on behalf of the Agency pursuant to the revised Guidelines,

and as said Guidelines may be amended in writing by the Agency or the Agency's Executive

Director or his/her designee, to sign all documents necessary and appropriate to carry out and

implement the Program, and to administer the Agency's obligations, responsibilities and duties

to be performed under the Program Guidelines.

APPROVED: JAN I. GOLDSMITH, General Counsel

Deputy General Counsel

CEJ:nja

August 16, 2010

Or.Dept:CCDC

RA-2011-13

PL#2010-00771

I hereby certify that the foregoing Resolution was City of San Diego, at this meeting of SEP 1 4	s passed by the Redevelopment Agency of the 2010
	REDEVELOPMENT AGENCY
	By: Amelle Jakos Jeannette Santos, Deputy Secretary
Approved: 4.12.10 (date)	JERRY SANDERS, Executive Director
Vetoed:(date)	JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on _ following vote:		SEP 1	SEP 1 4 2010 , by the			
Agency Members	Yeas	Nays	Not Present	Recused		
Sherri Lightner	\mathbb{Z}_{ℓ}					
Kevin Faulconer	\mathbb{Z}_{\prime}				·	
Todd Gloria	Z					
Anthony Young	4					
Carl DeMaio	9					
Donna Frye	\mathcal{I}_{ℓ}	American	poorty			
Marti Emerald	\mathcal{I}					
Ben Hueso	¥		museu			
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Date of final passage SEP 2	2 2 2010	_•				
			JERRY SAN			
AUTHENTICATED BY:		Executive Dire	rector of The City of	of San Diego, Cali	fornia.	
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(Seal)		ELIZABETH S. MALAND Secretary of The City of San Diego, California.				
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