(RA-2011-26)



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04570

DATE OF FINAL PASSAGE OCT 0 4 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING TRANSMITTAL OF THE PRELIMINARY REPORT FOR THE PROPOSED AMENDMENTS TO THE REDEVELOPMENT PLANS FOR THE CENTRAL IMPERIAL, GATEWAY CENTER WEST, MOUNT HOPE, AND SOUTHCREST REDEVELOPMENT PROJECT AREAS.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) is authorized to exercise its powers, all under and pursuant to the Community Redevelopment Law of the State of California, being Part 1 of Division 24 (commencing with Section 33000) of the California Health and Safety Code, as amended, (Law); and

WHEREAS, the Agency is engaged in activities necessary to carry out and implement the

Redevelopment Plans for the Central Imperial, Gateway Center West, Mount Hope, and

Southcrest Redevelopment Project Areas (Project Areas) in accordance with the Law; and

WHEREAS, the Agency is proposing to adopt the following amendments to the

Redevelopment Plans for the Project Areas (Amendments):

(i) Merge the Central Imperial, Gateway Center West, Mount Hope, and

Southcrest Redevelopment Project Areas into the Southeastern San Diego Merged

Redevelopment Project Area (Merged Project Area);

(ii) Create a combined tax increment limit (Merged Project Area tax increment cap) and bonded indebtedness limit for the Merged Project Area;

(iii) Extend the duration of the Redevelopment Plan for the Gateway CenterWest Component Area of the Merged Project Area and the time limit for the repayment of debtby ten years;

(iv) Eliminate the time limit for the incurrence of debt for the Gateway CenterWest and Central Imperial Component Areas of the Merged Project Area; and

(v) Change the land use provisions in the Redevelopment Plans for each Component Area of the Merged Project Area to incorporate by reference the most recently adopted General Plan, Community Plan and any Specific Plan, as they may be amended from time to time; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. (SEDC), on behalf of the Agency, has prepared a Preliminary Report for the proposed Amendments; and

WHEREAS, the Preliminary Report has been prepared pursuant to the requirements of the Law; and

WHEREAS, the Preliminary Report must be transmitted to each affected taxing entity in accordance with Section 33344.5 of the Law; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred in accordance with the Law; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed action and believes that the proposed action is in the best interests of the Project Areas, the City of San Diego and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego (Agency), as follows:

1. That the Agency authorizes the transmittal of the Preliminary Report for the proposed Amendments to the Redevelopment Plans for the Central Imperial, Gateway Center West, Mount Hope, and Southcrest Redevelopment Project Areas (Project Areas), to all persons and entities required to be given notice under Section 33344.5 of the Law.

2. That the Agency authorizes and directs the Agency Executive Director or designee to implement the necessary transmittals of the Preliminary Report; a copy of the Preliminary Report shall be placed on file in the Office of the Agency Secretary as Document No. D-___04570___.

3. That the Agency authorizes the Agency Executive Director or designee to execute all documents on behalf of the Agency that are necessary and appropriate to carry out and implement the purposes set forth in this Resolution according to its terms, and to administer the Agency's obligations, responsibilities and duties to be performed hereunder.

APPROVED: JAN I. GOLDSMITH, General Counsel

By:

Ofselles_ Kendall D. Berkey

Deputy General Counsel

KDB:nja September 10, 2010 Or.Dept:SEDC RA-2011-26 PL#2010-02286 I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of SEP 2 8 2010 .

REDEVELOPMENT AGENCY

Dinsette By Jeannette Santos, Deputy Secretary

Approved: ________(date) -10

JERRY SANDERS, Executive Director

Vetoed: ____

(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on	SEP 2 8 2010	, by the
following vote:		

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner				
Kevin Faulconer				
Todd Gloria				
Anthony Young			V	
Carl DeMaio				
Donna Frye				
Marti Emerald				
Ben Hueso				

Date of final passage _

OCT 0 4 2010

AUTHENTICATED BY:

JERRY SANDERS Executive Director of The City of San Diego, California.

(Seal)

	ELIZABETH S. MALAND	
	Secretary of The City of San Diego, California.	
By_	Aquelle Sents	, Deputy

Office of the Redevelopment Agency, San Diego, California			
Resolution Number R	04570		