

REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04645

DATE OF FINAL PASSAGE MAR 18 2011

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TO: (1) RECEIVE AND FILE THE FISCAL YEAR 2009-2010 AUDITED FINANCIAL STATEMENTS OF THE CENTRE CITY DEVELOPMENT CORPORATION, INC., AND (2) RECEIVE AND FILE THE CERTIFICATIONS FOR THE FISCAL YEAR 2009-2010 AUDITED FINANCIAL STATEMENTS OF THE CENTRE CITY DEVELOPMENT CORPORATION, INC.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) and the Centre City Development Corporation, Inc. (Corporation) entered into the Amended and Restated Operating Agreement dated July 13, 2010 (Operating Agreement), for the purpose of the Corporation providing certain staff services for the implementation of projects for redevelopment within the Centre City area, which include the Centre City and Horton Plaza Redevelopment Project Areas, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-04438; and

WHEREAS, Section 2.17(b) of the Operating Agreement requires the Corporation to submit to the Comptroller of the City of San Diego, within 135 days after the close of each fiscal year of the Corporation, audited financial statements (Audited Financial Statements) of that fiscal year, inclusive of an opinion prepared by an independent certified public accountant, covering the business and operations of the Corporation for that fiscal year (Independent Auditor's Report); and

WHEREAS, Section 2.17(b) of the Operating Agreement provides that the Chief Financial Officer (CFO) and President shall review and present the Audited Financial Statements to the Board of Directors (Board) or Corporation Audit Committee for approval; and

WHEREAS, the Section 2.17(b) of the Operating Agreement also provides that the CFO, President and such other officers of the Corporation, as the Agency may designate, shall provide certification to the Board in connection with such Audited Financial Statements in the form required by the Agency; and

WHEREAS, the Corporation's fiscal year ended on June 30, 2010; and

WHEREAS, an annual financial audit was conducted by an independent certified public accountant, and the Corporation has submitted to the Agency a copy of the Fiscal Year 2009-2010 Audited Financial Statements, which incorporates the Independent Auditor's Report; and

WHEREAS, the CFO, President and such other officers of the Corporation, as the Agency designated, provided certifications (Certifications) in connection with the Fiscal Year 2009-2010 Audited Financial Statements in the form required by the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, as follows:

1. That the Agency hereby receives and files the Fiscal Year 2009-2010 Audited Financial Statements of the Centre City Development Corporation, Inc. A copy of the Fiscal Year 2009-2010 Audited Financial Statements is on file in the office of the Secretary of the Agency as Document No. D-046456.

2. That the Agency hereby receives and files the Certifications of the Fiscal Year 2009-2010 Audited Financial Statements from the CFO, President and such other officers of the Corporation, as the Agency designated. A copy of the Certifications for the Fiscal Year 2009-

2010 Audited Financial Statement is on file in the office of the Secretary of the Agency as

Document No. D-04645a

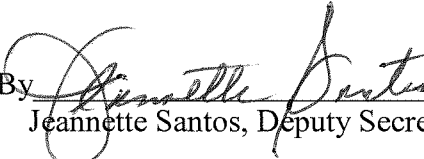
APPROVED: JAN I. GOLDSMITH, General Counsel

By Monique R. Tayyab
Monique R. Tayyab
Deputy General Counsel

02/15/11
Or.Dept.Redev.Agency
RA-2011-92
PL#2010-03952

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of MAR 08 2011

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 3.18.11
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 08 2011, by the following vote:

| Agency Members | Yeas | Nays | Not Present | Recused |
|-----------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Sherri Lightner | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kevin Faulconer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Todd Gloria | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Anthony Young | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Carl DeMaio | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lorie Zapf | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Marti Emerald | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| David Alvarez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Date of final passage MAR 18 2011.

AUTHENTICATED BY:

JERRY SANDERS

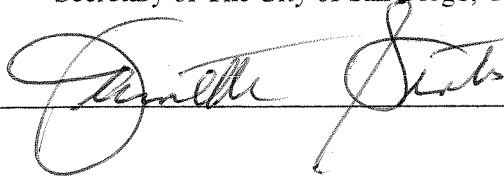
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

By



, Deputy

Office of the Redevelopment Agency, San Diego, California

04645

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