

RESOLUTION NUMBER R- 04646

DATE OF FINAL PASSAGE MAR 18 2011

RESOLUTION OF THE BOARD OF THE REDEVELOPMENT
AGENCY OF THE CITY OF SAN DIEGO REGARDING RECEIPT
AND FILING OF THE AGENCY'S ANNUAL FINANCIAL REPORT
FOR FISCAL YEAR 2010.

WHEREAS, there has been presented to the Board of the Redevelopment Agency
(Agency) the Agency's Annual Financial Report (AFR) for Fiscal Year 2010, dated
December 29, 2010, the date it received an unqualified opinion from the Agency's independent
auditor, Macias, Gini & O'Connell LLP (Macias), and the 2010 AFR is on file with the Agency
Clerk's Office as Documents No. D- 04646^a, and

WHEREAS, the 2010 AFR has been reviewed by the Disclosure Practices Working
Group (DPWG) in accordance with its procedures and the certification of DPWG is on file with
the Agency Clerk's Office as Document No. D- 04646^b, and

WHEREAS, while the Board is not required to independently review the Agency's
AFRs, the Board deems it prudent and a best practice to do so to ensure that appropriate and
reasonable processes have been followed in the preparation of AFRs; and

WHEREAS, the Board recognizes that the Agency's AFR contains the Agency's
financial statements and other information that may be included in official statements and other
disclosure documents used in connection with sale of securities of the Agency and that such
disclosure documents will require approval by the Board; and


WHEREAS, in receiving the Agency's 2010 AFR, the Board deems it prudent to review
the Yellow Book Report accompanying such audit; and

WHEREAS, on February 7, 2011, the Audit Committee of the City reviewed the 2010 AFR in accordance with its procedures and recommended that the Board receive and file the 2010 AFR; NOW, THEREFORE,

BE IT RESOLVED, by the Board of the Redevelopment Agency of the City of San Diego that the Redevelopment Agency's Annual Financial Report for Fiscal Year 2010 is hereby received by and filed with the Board of the Redevelopment Agency.

APPROVED: JAN I. GOLDSMITH, General Counsel

By

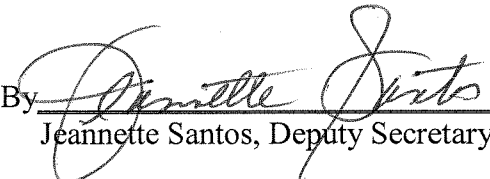


Brant C. Will
Deputy General Counsel

BCW:jab
02/16/11
Or.Dept:Comptroller
RA-2011-xxx

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of MAR 08 2011

REDEVELOPMENT AGENCY

By 

Jeannette Santos, Deputy Secretary

Approved: 3-18-11

(date)



JERRY SANDERS, Executive Director

Vetoed: _____

(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 08 2011, by the following vote:

| Agency Members | Yeas | Nays | Not Present | Recused |
|-----------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|
| Sherri Lightner | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kevin Faulconer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Todd Gloria | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Anthony Young | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Carl DeMaio | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lorie Zapf | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Marti Emerald | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| David Alvarez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Date of final passage MAR 18 2011

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

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