



REDEVELOPMENT AGENCY
OF THE CITY OF SAN DIEGO
RESOLUTION NUMBER R- 04650

DATE OF FINAL PASSAGE MAR 25 2011

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO RECEIVING AND FILING THE
FISCAL YEAR 2009-2010 AUDITED FINANCIAL
STATEMENTS OF THE SOUTHEASTERN ECONOMIC
DEVELOPMENT CORPORATION

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) and the Southeastern Economic Development Corporation (Corporation) entered into an Operating Agreement effective February 25, 1981 (Operating Agreement), for the purpose of the Corporation providing certain staff services for the implementation of projects for redevelopment within the Southcrest, Mount Hope, Central Imperial, and Gateway Center West Redevelopment Project Areas (Project Areas) and the Dells Imperial Study Area; a copy of the Operating Agreement is on file in the office of the Secretary to the Agency as Document No. 782; and

WHEREAS, the Agency and the Corporation entered into an Amended and Restated Operating Agreement dated June 9, 2010 (Amended Operating Agreement), which is on file in the office of the Secretary to the Agency as Document No. D-04499; and

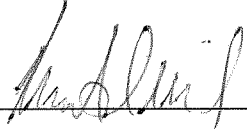
WHEREAS, Section 2.17 (b) of the Amended Operating Agreement requires the Corporation to submit to the Agency within 135 days after the close of each fiscal year of the Corporation, the audited financial statements, including an opinion prepared by an independent certified public accountant, covering the business operations of the Corporation for that fiscal year; and

WHEREAS, the Corporation's Fiscal Year for 2010 ended on June 30, 2010; and

WHEREAS, the annual financial audits were conducted by independent certified public accountants for the Fiscal Year 2010, and the Corporation has submitted to the Agency copies of the Fiscal Year 2010 Audited Financial Statements, which incorporates the Independent Auditor's Report; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego, that the Fiscal Year 2010 Audited Financial Statements of the Southeastern Economic Development Corporation are hereby received and filed; copies of the Fiscal Year 2010 Audited Financial Statements shall be placed on file in the office of the Secretary of the Agency as Document No. D-04650.

APPROVED: JAN I. GOLDSMITH, General Counsel


By 

Brant C. Will
Deputy General Counsel

BCW:jab
2/28/2011
Or.Dept:SEDC

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the
City of San Diego, at this meeting of MAR 15 2011.

REDEVELOPMENT AGENCY

By 
Jeannette Santos, Deputy Secretary

Approved: 3-25-11
(date)


JERRY SANDERS, Executive Director

Vetoed: _____
(date)

JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on MAR 15 2011, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage MAR 25 2011

AUTHENTICATED BY:

JERRY SANDERS

Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND

Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California

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